

**The Galway Hospice Foundation
(A company limited by guarantee)**

**Reports and Financial Statements
for the financial year ended
31 December 2024**

CRO Registration No: 136115

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORTS AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

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THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE DETAILS

BOARD OF DIRECTORS	Ramona McLoughlin Jim Browne Alyson Banks Tony Neary Kevin Moore Mary Coyne Jean Kelly James Murphy Keith Finnegan (Resigned 01 September 2024) Ray Doyle Dorothy Kelly Lokesh Joshi
SECRETARY	Kevin Moore
REGISTERED OFFICE	Ren more, Galway
INDEPENDENT AUDITORS	Azets Audit Services Ireland Limited 3 rd Floor 40 Mespil Road Dublin 4
BANKERS	Bank of Ireland Mainguard Street Galway Allied Irish Bank Lynch Castle Galway Permanent TSB Dublin Road Galway
SOLICITORS	MG Ryan Kieran Murphy LLP Abbeygate House 34-36 Upper Abbeygate Street Galway RDJ LLP Aengus House, Dock Street, Galway
REGISTRATION NUMBERS	Charity Tax Number: CHY8837 Charity Registration Number: 20022150 Company Registration Number: 136115

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS

The Board presents its annual report and the audited financial statements for the financial year ended 31 December 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Galway Hospice Foundation Company Limited by Guarantee ("the Company" or "Galway Hospice") is a public benefit entity which is a Not-for-Profit Organisation. The Company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors/Trustees.

The Company has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 8837 and it holds a current valid Tax Clearance Certificate. The Company is registered with the Charities Regulatory Authority.

Galway Hospice must maintain various standards of compliance including with the HSE's Section 38 Service Level Agreement, Directors Compliance Statement, and the Charities Regulator Governance Code. Galway Hospice is also accredited by CHKS and maintains compliance with its standards for Hospice care. Galway Hospice has also achieved ISO 9001:2015 accreditation.

Governance

The directors are responsible for the management of the business of the company and for exercising their powers in pursuit of the charitable objects of the company. The directors are committed to maintaining a very high standard of Corporate Governance and they believe that this is a key element in ensuring the proper operation of the company's activities. This commitment is evidenced in the independent accreditation provided to the hospice by CHKS.

The directors subscribe to a Code of Governance for Board Members, the code of governance was updated during 2024 to reflect best practice and the requirements of our Section 38 service agreement with the HSE. Responsibilities of the Board are set out in the Code of Practice for the Governance of State Bodies and are also described in Part 1 of the Section 38 Agreement with the HSE. The Company (GHF) has well established arrangements to meet these principles and responsibilities. The Company also reviewed its constitution during the year and the updated constitution has been submitted to the Charities Regulator for their review.

There are currently 11 non-executive directors who are drawn from diverse backgrounds and bring their expertise and decision-making skills to Board deliberations. New members are appointed with a view to ensuring that the Board contains an appropriate balance of experience relevant to the requirements of the hospice. A skills matrix-based system is used by the Board in considering the adequacy of its members, reflecting the organisation's need for a balanced mix of skills, both clinical and non-clinical. This is regularly reviewed. There is an induction process for new members and external board training is provided as required.

The company has a comprehensive process for reporting management information to the Board and the Board is provided with regular updates on all aspects of the organisation.

To support their governance activities the Board has established a number of Committees who report directly to the Board. Each Committee has its own terms of reference. The committees of the Board are:

- Quality and Patient Safety Committee
- Governance and Audit Committee
- Nominations and Remuneration Committee

The primary functions of the committees are as follows:

Quality and Patient Safety Committee: The Committee shall oversee quality and safety of the organisation on behalf of the Board, aimed at ensuring the safety of healthcare, including activities traditionally referred to as ‘clinical governance’.

Governance and Audit Committee: shall assure the Board on matters of corporate governance and financial audit within the organisation.

Nominations and Remuneration Committee: shall make recommendations to the Board on candidates nominated for Board Directorship and/or membership of Board Sub-Committees, to ensure the effective governance of all aspects of Galway Hospice Foundation’s functions, clinical and non-clinical, set the pay and conditions for the Chief Executive Officer of Galway Hospice and senior management team and support the CEO setting the remuneration policy for staff.

Commitment to Standards in Fundraising Practice

Galway Hospice is fully committed to achieving the highest standards for Fundraising as set down by the Charity Regulator. The Board of Directors of Galway Hospice resolved to adopt the Guidelines for Charitable Organisations on Fundraising and confirms that Galway Hospice is committed to complying with all fundraising standards and will endeavour to adhere to the principles of respect, honesty, and openness by:

- Respecting the rights, dignity and privacy of supporters, clients, and beneficiaries
- Answering reasonable questions about fundraising activity and fundraising costs honestly
- Making information about our mission, vision , activities, and governance available to the public

Management

First line leadership of the hospice is provided by the Chief Executive (Mary Nash), who is charged with ensuring that the Company is run as a cost-effective and sustainable charity, whilst providing the best possible care for patients and families. The Chief Executive is supported by an Executive Team, which comprises the Director of Nursing and Therapies (Mairead Carr), the Clinical Director (Dr Ita Harnett), together with, the Director of Human Resources (Ann Dolan) and Director of Quality & Safety(Niamh McKeon). The Executive Team is supported by a line management team, which comprises the heads of departments.

Directors and Secretary

The Board of Directors and secretary, who served at any time during the financial year except as noted, were as follows:

Directors	Board meetings attended:
Ramona McLoughlin	7/9
Jim Browne	9/9
Alyson Banks	8/9
Tony Neary	7/9

Kevin Moore	5/9
Mary Coyne	8/9
Jean Kelly	8/9
James Murphy	4/9
Keith Finnegan (Resigned 24 June 2024)	2/5
Ray Doyle	8/9
Dorothy Kelly	8/9
Lokesh Joshi	3/9

Secretary:

Kevin Moore

Organisational Structure

Related parties and connected organisations

The Directors do not hold any beneficial interest in the company. All Directors at Galway Hospice are unpaid volunteers. No Director was employed either directly or indirectly by Galway Hospice. No expenses or fees are paid to any directors.

Staff and Volunteers

In all that we have achieved and for what we hope to achieve in the future, it is clear that we could not do any of this without the loyal support, hard work and dedication of all our staff, supporters and volunteers. The directors would like to take this opportunity to thank all of them for everything they do that helps ensure we provide the highest quality of care possible to our patients This quality of care can only be achieved with the support and dedication of the team of employees and volunteers who put the words into action and are able to make the difference and make every moment matter for those who avail of our services. The directors wish to express their sincere thanks to all Staff and Volunteers for the excellent care that they provide.

Summary of the Organisation’s Purpose and Activities

The Company's objectives and principal activities are to provide a Specialist Palliative Care Service to persons suffering from life limiting illness. Galway Hospice provides its services from two facilities, Galway Hospice in Renmore in Galway, and Mayo Hospice in Castlebar in Mayo. These services are provided in co-operation with the Health Service Executive (HSE) and the Department of Health. Galway Hospice has a memorandum of understanding and license agreement in place with Mayo Roscommon Hospice Foundation in relation to Mayo Hospice. The company fundraises to fund the costs of building a new larger fit for purpose hospice in Galway and to cover any deficits which arise between the cost of delivering the service in Galway and the funding received from the HSE. The company does not conduct any fundraising activity in Mayo and all fundraising monies received at Mayo Hospice are handed over to Mayo Roscommon Hospice Foundation. During 2024 the HSE provided funding which covered the full cost of operating the services at both Galway and Mayo Hospices.

The principal activities of the company are summarized as follows:

Galway Community Palliative Care – The Company provides specialist palliative care, expertise and support to patients and their families in their own homes in Galway 365 days a year. The team works in collaboration with the patients General Practitioner and Public Health Nurse to enhance the quality of life of patients who have a life limiting illness in their own home often avoiding the need for admission to hospital.

Inpatient Care – Our inpatient units in Galway and Castlebar provide 24 hour medical and nursing care to patients when they had difficult or complex symptoms which cannot be managed at home. Patients are admitted to the inpatient units for any or a combination of the following reasons, symptom control, rehabilitation, psychosocial support, end of life care or short-term respite care to provide carers with a much-needed break.

Daycare – Day care services operate two days a week in both Galway and Castlebar. The service meets the needs of those patients whose lifestyle is affected by a life limiting illness but who do not require 24-hour nursing care. The daycare service provides pain and symptom management review, access to Medical Social Work, Physiotherapy, Art Therapy, Spiritual Care and Aromatherapy. It is aimed at helping with physical and emotional coping and maintaining optimal independence and it provides a day of respite to the patient's family and carers.

Family Supports – Our Medical Social Work and Pastoral Care teams offer practical counselling, emotional and social support to patients and carers family and friends which continues throughout the illness into bereavement.

Fundraising and Communications – The company's achievements in specialist person centered care are built on the generous donations and fundraising by the Galway community every year. Thanks to their commitment and generosity along with the funding allocation received from the HSE the organisation can develop its infrastructure and facilities and provide high quality care on a consistent basis. Our communications department continues to work to raise our profile, strategically supports our fundraising activities and celebrates the stories of staff who work for the organisation and patients and families who avail of our services.

Mission, Vision, and Values of the Hospice

Vision

To be a leading example of excellence by delivering a specialist palliative care service in appropriate settings to people living with life limiting illnesses.

Mission

We provide compassionate palliative care to patients and their families to patients and their families in counties Galway and Mayo. We do this by working alongside our health partners. We offer inpatient day-care and community services which are underpinned by exemplary knowledge and delivered with compassion, dignity, respect, and excellence,

Values

Community

We work with and for the community. We provide locally accessible palliative inpatient, community, day-care and bereavement services.

Compassion

Our services improve the quality of life of p[patients who are facing life limiting illness with their families. Our compassion, empathy and kindness is evident in the person-centred care we provide.

Dignity

We acknowledge that each person is unique and comes to us with their own rich story. We respond with respect by addressing their individual physical, emotional, spiritual, and social needs.

Excellence

We strive to continuously improve by investing in our people, facilities, quality of care, governance, education, and evidence informed research.

Working Together

Working together for the benefit of our patients in partnership with other healthcare providers we create a culture of mutual trust, confidence, teamwork, open communication and sharing responsibility. We support other healthcare providers by sharing our specialist knowledge in both day-to-day interaction and through formal and informal education.

BUSINESS REVIEW

As we proceed with delivering on our Strategic objectives for 2022 to 2026, our focus as always is our patients, their families, carers and communities. Our teams in Galway and Mayo work to ensure that anyone in with any life-limiting condition will have high quality care and support at the end of their life, in the right place, at the right time. As a voluntary hospice with a Section 38 service agreement with the HSE, we collaborate with a wide range of partners and stakeholders to deliver the highest quality patient services for people who need end of life care in Galway and Mayo. Serving a population of 408,234 we enable people living with advanced serious illness to live life as fully as possible. We provide compassionate, expert care to those living with a life limiting illness and we support people through the challenges of grief and bereavement. Our care and support are provided free of charge and in 2024 we supported 1,345 patients and their families.

We help patients and their families maintain dignity and quality of life by providing exceptional compassionate care in the place of their choice. Care is based on a simple idea – that the person is more than the illness. Each of us, sick or well, has unique physical, emotional, social and spiritual needs, at Galway and Mayo Hospices we try to respond to these needs in ways which place the highest value on respect, choice and empowerment. As the specialist palliative care service serving the communities in Galway and Mayo, we will continue to lead in the development of specialist palliative care services for the people of these counties and work with our key funder, the HSE to achieve this aim. Our values of compassion, dignity, excellence, community and working together are fundamental to our specialist palliative care and underpin everything we do.

Quality improvement is a theme that runs through all our work as we work to provide personalised high-quality care and support to patients and families in an environment that respects their wishes, whilst being a supportive partner to our HSE and community colleagues. Patient and family feedback about the care our teams provide continues to be overwhelmingly positive, and we proactively consider any potential areas for improvement arising from complaints or comments

The following is a summary of some of the key outcomes we achieved during 2024.

Patient Preference

We are especially proud of being able to provide evidence that we positively enable people to remain at home at the end of their lives, if this is their preference.

- 87% of patients who received care from our community palliative care team died at home. This is an increase of 2% compared to 2023
- 71% of patients taken on by our community palliative care team were never readmitted to an acute hospital setting.
- 46% of the patients admitted to our inpatient unit in Galway were discharged during 2024
- 27% of the patients admitted to our inpatient unit in Mayo were discharged during 2024

Access to Services

The wait times for admission to Hospice Inpatient units or for a visit by our community team were consistently less than the national target of 7 days

- 98% of patients admitted to our Galway inpatient unit had a wait time of less than 7 days
- 99% of patients admitted to our Mayo inpatient unit had a wait time of less than 7 days
- 98% of the patients referred to our community team were seen within 7 days

Demand for our services continues to grow and activity levels across our services during 2024 are detailed below:

Galway Inpatient Unit

There were 340 patients treated in the Inpatient Unit an increase of 9% on 2023. There were 325 admissions of which 93 were re-admissions. 80% of admissions had a malignant diagnosis and 20% were non-malignant. 150 patients were discharged (93% to home or to another community based setting) and 7% to an acute hospital. 179 (53%) patients died in the Unit. The average length of stay was 16 days. The bed occupancy rate was 82% (up from 76% in 2023). The Galway inpatients availed of 3,577 therapy sessions during 2024

Mayo inpatient Unit

There were 335 patients treated in the Mayo Inpatient Unit an increase of 2% on 2023. There were 324 admissions of which 64 were re-admissions. 65% of admissions had a malignant diagnosis and 35% were non-malignant. 87 patients were discharged (86% to home or to another community based setting) and 14% to an acute hospital. 240 (71%) patients died in the Unit. The average length of stay decreased from 12 to 10 days. The bed occupancy rate was 66% (up from 60% in 2023). The Mayo inpatients availed of 1,428 therapy sessions during 2024.

Galway Community Palliative Care Team

1,017 patients received care and support from the community service during 2024. There were 921 referrals to the community team of which 820 were new referrals and there were 101 re-referrals. 380 (46%) of new patients-referred in 2024 had a non-cancer diagnosis compared to 356 (46%) in 2023. 326 (46%) of 707 "taken on for the first time" patients in 2024 had a non cancer diagnosis. This is slightly up on 2023 activity when 302 (45%) out of 673 new patients taken on had a non cancer diagnosis

Daycare Galway

Day Care services in Galway operate two days a week. 82 patients attended daycare during 2024 and there were 576 attendances to daycare. The patients attended 629 therapy sessions during 2024.

Daycare Mayo

Day Care services in Mayo operates two days a week. 78 patients attended daycare during 2024 and there were 415 attendances to daycare. The patients attended 581 sessions during 2024.

Medical Team

In 2024 the specialist palliative care medical team was led by a team of 6 consultants across both sites. All six work between the Hospices and the local acute hospitals. During the year the medical teams at Galway and Mayo hospices were heavily supported by a team of non-consultant hospital doctors (NCHDs). These posts are recognized training posts affiliated to the Royal College of Physicians of Ireland (R.C.P.I.) and the Irish College of General Practitioners (I.C.G.P.). The weekly journal club/ doctor's education sessions in both Galway and Mayo continued during 2024 and a new induction pack for NCHDs was developed during 2024.

One of our Mayo consultants delivered a teaching session at the Mayo ICGP Annual Meeting in March. The medical team also participated in teaching delivered by project ECHO. One of our registrars with support from a consultant conducted a literature review and developed a 'Guideline for Management and Temporary Drainage of Ascites'. The team continued to support and provide input to Emergency Medications Guideline committee – working through guidelines in a staged process.

Heart Failure/Palliative Care collaboration had ongoing consultant input during the year and participated in the development of symptom control guidelines – currently being discussed at Medical Management Groups in a local acute hospital. Heart Failure Symptom Management Guidelines are now available on Hospital buddy App and teaching was delivered to Mayo University Hospital Cardiology Club in October. The team provided ongoing input into End-of-Life management in children and young people – (national blended programme for HSE).

Medical Research:

Research project granted ethical approved – 'Palliative Integration in Heart Failure: The PAIR HR Study' – Consultant Cardiologist GUH primary investigator.

Attendance at 13th World Research Congress of European Association of Palliative Care. Two poster presentations:

- Leptomeningeal Carcinomatosis Management in a Hospice Inpatient Unit – Case Report. Healy L, Cran A, Brennock J, O'Connor N. Mayo Hospice. - Poster presentation at venue
- Audit of Oxygen Therapy Prescription within an Inpatient Hospice Setting. Healy L, Cran A, Brennock J, O'Connor N. Mayo Hospice. - Virtual poster presentation

Nursing

Our Nurse Adaptation Programme commenced in quarter 1 in Galway and 2 successful adaption candidates achieved competency and received their NMBI PIN's. Feedback regarding our first adaptation programme and management of an unsuccessful candidate was highly commended by NMBI. Galway and Mayo Hospice's participated in National Professional Competence Pilot programme with NMBI Mobility Communication Tool during the year.

The team collaborated with the University of Galway: completing a research project titled "Experiences and perceptions of palliative care nurses participating in Clinical Supervision" - a qualitative study. Ethics application was submitted July 2024. Clinical Supervision Awareness Days were held in November on both sites. A Clinical Supervision policy inclusive of Peer Clinical Supervision was launched during these days.

Emergency Trolleys were put place in both Galway and Mayo inpatient units in conjunction with Emergency Medication Guidelines which are being developed ie. Anaphylaxis, Hypercalcaemia, Hypoglycaemia, Opioid Toxicity

Nursing Education:

HCA Study Days were facilitated by the nursing and education teams on both sites and an End of Life Care in acute/non-acute setting study day was facilitated by Mayo Hospice team in CNME Castlebar in February. Hoist specific manual handling training was delivered across both inpatient units alongside a review of manual handling equipment. The Assistant Director of Nursing was appointed Adjunct lecturer in Palliative Care in Atlantic Technical University and she provided teaching hours on undergraduate and post graduate nursing programmes. A poster titled 'A Multidisciplinary Approach: Development of Guidelines for Treatment of

Emergency Situations in Palliative Care' poster was developed and has been accepted for EAPC conference in Helsinki, May 2025. This portrays the work completed to date by the Emergency Meds. Guidelines Committee (J.Brennock, N.Manktelow, D.Lynott)

We also facilitated Student Nurse Placements during the year details as follows:

- 6 (total) x Year 2 students completed 50 hour self-selected placements
- 2 x Internship student nurses completed 1 x PRT day each with ADON/CNMII Mayo Hospice
- 6 (total) x undergraduate nursing students (Year 3), UoG and ATU (Galway & Mayo hospices) completed placements Sept./October 2024

Occupational Therapy

Occupational Therapists work with patients throughout all stages of their illness. Interventions take place with patients and carers to improve independence and participation in self-care, work and leisure activities. Activity levels in the Occupational Therapy (OT) department in both sites during 2024 were down on 2023 levels as there were gaps in staffing in both sites during the year. The department provided treatments to 263 patients in Galway and 151 treatments to patients in Mayo

Occupational Therapy in Galway commenced a Fatigue Clinic program in January. This included developing all resources, scheduling system, initial assessment form, implemented outcome measure and provided individualised patient-centred education. The program demonstrated a reduction in fatigue, improved physical wellbeing, social/family wellbeing, emotional wellbeing and functional wellbeing for patients who completed the program. The team observed that program difficult to complete due to hospital admissions, sickness, changes in circumstances and declining further fatigue clinic input.

Following on from feedback from the wider care teams re communication challenges and seating/pressure care, the occupational therapist developed a communication whiteboard for all patient rooms and removable/attachable pictures of chairs and pressure cushions. This board is updated by the Occupational Therapist for their own monitoring of patient seating and pressure care needs and can be observed as a quick guide by any members of the MDT.

Physiotherapy

Our physiotherapists use a holistic approach to help patients and residents to set their goals and aim to maximise an individual's function, independence, and participation. Activity levels in the physiotherapy department in Galway were in line with 2023 levels. The team provided 1,803 treatments to 285 patients during 2024. Activity levels in the physiotherapy department in Mayo increased significantly compared to 2023. The team provided 751 treatments to 191 patients during 2024

Together with the Daycare team the Galway Physio team developed a "Motomed challenge" for Daycare patients - virtual cycle from Galway hospice to Clifden. The patients who participated in the challenge found it very beneficial and a second challenge of a virtual cycle of the wild Atlantic way was also facilitated in the latter half of the year. The team developed instructions for patients and carers on the management of oxygen cylinders and these were also made available in the inpatient units.

The team also met with the team from St Francis Hospice to review their community service prior to commencing with a community service in Galway in the latter half of 2024. A questionnaire was designed as part of scoping exercise for the community physiotherapy service in Galway. Oxygen Management education sessions were developed and delivered on Galway site to nursing and HCA's

Both sites were involved in creating links with community services, respiratory hubs and pulmonary rehab groups to facilitate referral of patients not meeting inclusion criteria for their programmes. This cohort can be supported by Physiotherapy in the form of a Breathlessness Management Group which is due to commence in 2025. Both sites have been involved with the development of a Competency Framework for use of AIRVO.

Creative and Complimentary Therapies

Art and aromatherapy services were provided to inpatients and daycare patients during 2024. During 2024 our aromatherapist in Galway with support from her colleague in Mayo developed and delivered a course titled Massage and Touch Techniques for Cancer and Supportive Care – a continuing education course for qualified massage therapists. Evaluations on the course were positive and the team plans to run 2 additional courses in 2025.

Galway Bay FM recorded a documentary on the creative Art Therapies, speaking to several therapists working in a variety of settings in the west. This included a piece on Art Therapy in a Palliative care setting by the Hospices Art Therapist. Following receipt of a grant from Community Foundation Ireland we also commenced a pilot music therapy program in Galway in December 2024

Medical Social Work

The Medical Social Work Department provides essential therapeutic and support services to patients and their families at Galway and Mayo Hospices. The following summarises the department's activities, accomplishments and challenges, during 2024:

Patient Support:

The Social Work Department provided support to patients [237 first contacts – IPU Mayo, 258 first contacts IPU Galway] (total of 683 first contacts with patients across both sites including Daycare and Community 133 - 7% based on 2023). The team saw a high level of follow up with patients in IPU at 827 contacts and Mayo 524 respectively and community 156 -5% increase.

Two members of the team joined the Hospice and Palliative care social work National group as Vice Chair and Education member. One Principal medical social worker continues to be a tutor for the University of Galway on the Master's Social work programme and a Senior Medical Social Worker acts as representative with the University Education committee.

The team provided individual plans, including financial guidance and emotional support taking into account first language- interpreter and individuals/family members status in Ireland and responded to many complex cases of safeguarding and disclosures. Strengthened the hospital to inpatient transition by networking with MSW colleagues in UCHG and with consent, transfer of information proactively given/ sought to enhance continuity of care of patient and family. The team provided bereavement screening/ assessments to 182 bereaved individuals which was an increase of 51.9% increase across the service.

The Walk and Talk initiatives on both sites have shown growing interest and attendance increased by 46% in 2024. The team provided guidance to three other Hospice on our design, planning and delivery of the Walk and Talk initiative. This transferring of skills has led to three more Hospices commencing this initiative.

The team facilitated the delivery of Claddagh Camp for bereaved children and families which received a commendation under HSE Excellence award. Our first Bereavement café commenced in the Secret Garden Café in August 2024 and has been well attended by families bereaved in the community. Some are known to Hospice care and some did not come under the care of the Hospice.

Complaints

The Hospice is committed to delivering high standard of care to anyone who comes into contact with our service. We see complaints as an opportunity to learn develop and improve our services.

During 2024 the Hospice received 2 informal complaints \ expression of concern. Both were classified as low risk.

Strategic Objectives of the Association

The following are our strategic objectives:

Continue

To deliver compassionate palliative care by continuing to provide holistic, professional services to patients and their families in hospice and community settings.

Support

To create a modern and dynamic working environment to support our services by investing in facilities, ICT, and environmental sustainability.

Grow

To grow the understanding of the role of palliative care by communicating to the public and professionals and continuing to upskill staff and develop our research capability.

Build

To ensure we can continue providing an excellent service by developing the service in Mayo and building a new hospice in Galway drawing on innovative best practice.

Strengthen

To enhance the excellence of our services by strengthening our organisational capacity in the areas of governance and financial sustainability

Additional Achievements & Performance

At Galway Hospice and Mayo Hospices, we continually evaluate our practice and welcome feedback from those using our services so that continuous improvement is embedded in everything we do. We continue to operate with a robust Quality and Integrated Governance structure to ensure our programme of quality assurance and improvement is at the forefront of all our work. This commitment to innovation and excellence was recognised by the HSE during 2024 when our medical social work team received a commendation for their work on developing and delivering the Claddagh bereavement camp as an additional support for bereavement families in both counties.

Patient engagement continues to be a key priority and during the year we continued to seek expressions of interest for our patient council. The quality team arranged meetings with family/patient representatives and delivered a presentation of patient engagement, the roadmap and the scope of input in the Hospices. Currently 12 patient/family Reps have agreed to form our patient council, and the group have agreed a draft terms of reference for our patient council and regular Council meeting dates have been set and agreed a Chair and Vice-Chair of the Patient Council was also agreed.

Hospice Comment Cards: The Hospice comment cards were reviewed and revised during quarter 3 including the information and design. Posters to promote the comment cards were designed and placed beside the comment card boxes in both hospices. A total of 80 comment cards were received back since the cards were revised which is a significant increase on previous years. Actions plans have been put in place to address any opportunities for improvement identified in the responses received

2024 Experience Survey: The 2024 patient experience survey was circulated to all active patients in October. A total of 80 responses were received and the results were very positive with both sites achieving a score of 9.67 out of 10

In 2023 we reached agreement with the HSE and the Department of Health to redesignate the hospice to Section 38 status which is a significant milestone and gives us certainty about the level of state funding that the service will receive going forward. The redesignation process was completed on 31 January and the core cost of delivering the service was 100% funded by the HSE in 2024

In June the Hospice completed the accreditation against ISO 9001 standard. The final ISO CHKS report confirmed full compliance by the Hospice with all the standards and criteria surveyed.

The gradual progress of implementation of the electronic healthcare record, iCARE, a paper light project continued throughout 2024. Key achievements during the year were the roll out of the iCare electronic notes field in both the Community and Daycare services. The electronic whiteboard and PCOC dashboards which were introduced in late 2023 were optimised during the year and the nursing inpatient assessment documentation was transitioned to the Icare system in quarter 4.

The company demonstrated its commitment to shared learning by facilitating staff to attend many educational forums and by supporting the education of primary care colleagues around end of life care. In collaboration with the NMPDU we facilitated a half day conference in Tuam during palliative care week titled "Lets Talk Palliative Care" which was attended by healthcare professionals from the region. The teams on both sites also facilitated open evenings during the week to further raise awareness of palliative care in our local communities. We are also extremely grateful to our daycare patient Brendan O Hara who shared his experience of palliative care via video , his story was very moving and inspirational.

Project ECHO, a distance learning model that breaks down hierarchies of specialist knowledge by creating virtual local networks of community and practice, was initiated in 2023 and continued during 2024. The programme had 33 nursing homes across the CHO2 area signed up with 188 participants registered during 2024. The network connects a team of specialists in the Hospice to multiple participants in nursing homes around Galway, Mayo and Roscommon. Through online virtual learning network, ECHO builds on the capacity of local providers, using specialist input, case-based learning, and peer support. The hospice team delivered and facilitated 12 virtual sessions during the year via zoom. We also held an in house study day for nurses working in nursing homes in October which was well attended and plan to hold similar events during 2025. The ECHO facilitator has been invited to speak about research carried out around – integration of services using Project ECHO at a research network in ATU in January. She has also developed a poster on end-of-life nursing home network/integration of services using the methodology of Project ECHO and in-person education day which has been accepted to the Kaleidoscope conference.

Awareness initiatives carried out the year included a Falls Week Awareness week which was held across both sites in October 2024. These events engaged staff, volunteers, patients and carers. A Poster entitled 'A multidisciplinary collaborative quality improvement initiative to reduce falls and minimise associated harm in a Hospice inpatient setting was presented at the National Patient Safety Office conference in September' the poster was also submitted and accepted to the European and IAPC Conference's

Staff Wellbeing - 22-26 April Employee Wellbeing at Work Week was celebrated across both sites with a number of talks and education sessions available to staff and volunteers together with some healthy snacks and treats (included stress management, aromatherapy, nutrition)

Music Therapy - The provision of a new service as Music therapy for patients in Galway was introduced in quarter 4 with a music therapist in place one day a week

Facilities Energy & Environment - We are committed to maintaining our building and equipment to the highest standards, which is evidenced by the maintenance requests logged and completed over the year.

The maintenance department continues to oversee and implement upgrading of systems and changes supporting safe environment and use of effective systems supporting delivery of quality service. The department had a busy year during 2024 and completed a number of initiatives details as follows:

- We previously had 2 medication rooms in the inpatient unit in Galway, these were consolidated into one room during 2024. This project involved the fitout of the new medication room including installation of all units and drawer packs, new plumbing and waste for sink, removal of existing data and power trunking. It also involved the relocation of CNM's and admin staff to new office spaces.
- One of the previous drugs administration rooms in the Galway inpatient unit was repurposed to provide hot desk space for the therapies departments
- IT equipment on both sites was upgraded and replaced where necessary and back up broadband lines were installed on both sites
- The existing bulk gas tank in Galway was removed. New cylinder gas installation completed to comply with current regulations. Chemical inventory, material safety data sheets were updated. Chemical risk assessments completed, chemical cabinets and chemical spill trays ordered to further improve chemical storage.
- Installation of backup immersion system for hot water provision in Mayo was completed in the event of boiler failure
- MIPS oxygen management system as serviced and the compressor setting was reviewed to try further reduce power consumption.
- Completed building Radon testing. All readings were within safe limits.

A Healthy and vibrant environment is important to all who work and use the facilities at both Galway and Mayo Hospice's and we remain dedicated to improving the environmental sustainability of our healthcare environments. The department completed a number of initiatives during 2024 to assist with achieving this objective:

- The installation of solar panels in Mayo was completed in quarter 4 and in the first month of operation, December generated 3% of our annual electricity requirement
- A composter was purchased in Mayo and all food waste is now being composted on site
- Construction of a green house in Mayo was completed and during the year food and herbs grown there were used by the catering team
- Bottle and can recycling system was put in place on both sites with collected funds going to green projects. Additional recycle stations were installed throughout both buildings during 2024
- An Eddi unit was installed in the Castlebar boiler room. This will use excess PV power to heat water during summer months.
- Replaced all florescent tube lights in the Galway kitchen with flat panel led lights
- Kemper water cooling system inspected, and cycle settings optimized to reduce mains water consumption onsite in Castlebar where possible.
- Facilities staff completed HSE Sustainability Course and attended one day HSE and climate and Health Alliance conference in November.
- Initial discussions with HSE sustainability officer around viability of funding Heat pump onsite to reduce fossil fuel usage. Initial feedback positive and currently engaging on next steps of initial onsite assessment.

FINANCIAL REVIEW

The directors are satisfied with the results for the financial year. Galway Hospice recorded a surplus of €2,234,287 the year to 31 December 2024 compared to a surplus of €2,716,565 in the previous year. The decrease in the surplus compared to 2023 was due to decreased income from bequests.

The Statement of Financial Activities highlights the results between restricted and unrestricted activities. Restricted activities relate to all HSE funded healthcare activities along with restricted income and expenditure

arising from donated funds from the public which were donated for a specific activity or purpose. Total fundraising income in 2024 was €1,565,424 which was a decrease of €93,584 compared to 2023. Fundraising income of €446,871 was used to cover fundraising and draw costs and to create a reserve for the construction of a new hospice in Galway.

The company had €15.8 million of cash at bank at the financial year end. These cash balances are available for the future development of a much-needed larger new hospice in Galway and for maintaining the level of services at the current levels for the foreseeable future.

Reserves policy

The directors of the Foundation have reviewed the organisation's needs to generate free reserves in accordance with best practice. The directors have agreed to transfer €2m of fundraising income to the capital development reserve to assist with ensuring sufficient Hospice funds will be available for the new hospice in Galway.

Other Developments

Collaboration with Mayo Roscommon Hospice

The directors signed a memorandum of collaboration with Mayo Roscommon Hospice Company in 2018 to develop a joint palliative care service that serves people in Galway and Mayo through the provision of inpatient, day-care and community services. The Board of Galway Hospice have taken on operational and clinical governance responsibility for Mayo Hospice which has been built by Mayo Roscommon Hospice Foundation in Castlebar. The operational costs of the inpatient unit and daycare service in 2024 have been 100% funded by the HSE. Fundraising activities for hospice care in Mayo remains the sole responsibility of the Mayo Roscommon Hospice Board.

Development Plans

The Galway Hospice Company Limited by Guarantee is in the early stages of planning to build a new facility. The Company has located a suitable site and is in active negotiations with the HSE and another service provider to complete the transfer of the site to Galway Hospice.

Current Services

The Minister of Health announced in 2022 that Galway Hospice would be re designated as a Section 38 organisation and the process of redesignation was completed on 31 January 2024 when the Foundations signed a Section 38 service agreement with the HSE. As a result, all core services provided by the company being fully funded during 2024 which will ensure that the essential services that the Company provides are sustainable in the future. It is the directors' intention to expand our services and build a new hospice facility so that we meet the needs of our changing society while never losing sight of the core values of The Galway Hospice Company Limited by Guarantee. The directors acknowledge the ongoing support of our donors, fundraisers, volunteers and the HSE in enabling them to continue to enhance and develop the services of the Company.

Events after the balance sheet date

There have been no events since the balance sheet date which would necessitate revision of the figures included in the financial statements or inclusion of a note thereto.

Going concern

The financial statements have been prepared on the going concern basis. The company is dependent on the Health Service Executive (HSE) to fund its activities and the ongoing support of the HSE at an appropriate level is fundamental to the company's ability to continue as a going concern. The HSE has not given any indication that it will withdraw its financial support from the company for the foreseeable future and has increased the

annual funding allocated to the Hospice by €2.4m in 2024.

While the strong reserves position at year-end means that there is no immediate threat to the going concern status of Galway Hospice, provision of services remains reliant on funding from the HSE continuing at the same or enhanced levels in the future. After making due enquiries, the directors have a reasonable expectation that the operating and capital budgets and plans will be achieved and that the company will have adequate resources and sufficient liquidity to continue to operate for the foreseeable future. On that basis, the directors have continued to adopt the going concern basis of accounting in preparing these financial statements. The ongoing support of the HSE at an appropriate level and the generosity of the public are fundamental to the achievement of these plans.

Further details regarding the adoption of the going concern basis can be found in note 1 to the financial statements.

Risk statement

Galway Hospice is committed to maintaining a “quality and safety culture” which ensures that quality of care & the health and safety of all stakeholders (patients, family members, visitors, volunteers, staff members and the wider community) are seen as fundamental to all staff and volunteers within the service. The team works to ensure that the highest standards of care and safety for patients, staff, volunteers and visitors are in place. Key to achieving this is our risk management program, which ensures that a comprehensive risk assessment process is in place throughout the organisation.

The directors together with the senior management team follow a process to manage risks to which the Company is exposed. They use the HSE Risk assessment tool which measures impact and likelihood to rank the company’s risks. They particularly concern themselves with operational and financial risks. They are satisfied that appropriate systems are in place to mitigate against their risks and limit exposure. The principal risks facing The Galway Hospice Company Limited by Guarantee are:

- *Clinical Risks to patients under our care either as inpatients or in their home environment*
These risks are mitigated by the use of appropriately qualified and trained clinical staff, working within safe systems of care, having appropriate equipment which reduces risk, having appropriate policies and procedures in place and our incident reporting system which includes reporting near misses so that future incidents can be prevented.
- *Covid 19 & Other Infectious Diseases*
The Company has qualified infection control personnel employed and has taken precautions to prevent and mitigate an outbreak of the covid 19 and other infections diseases by putting in place precautions recommended by both the HSE and the Department of Health.
- *Failure to comply with Statutory/Regulatory Requirements*
The Company is subject to stringent regulations across all aspects of its activities and has appropriate processes in place to monitor adherence and compliance with legislation and regulations impacting its operations.
- *Financial Dependency on the HSE*
The Company is dependent on the ongoing support of the HSE for funding to deliver care services. This risk is mitigated by developing ongoing relationships with the HSE and agreeing annually our Service Agreement

- *Lack of Funding for the Development of a new Hospice in Galway*
The Company has ambitious plans to build a new enlarged world class hospice facility in Galway to enhance patient care and meet the increasing demands for the company's services. There is a risk that insufficient funding will be available to complete the construction of a new hospice once a site is sourced. The Board is liaising with the HSE in relation to funding this development along with continued increases in fundraising reserves for the capital project.
- *Fundraising and Reputational Risk*
The development of a new hospice is linked to a general fundraising risk of lower donations or bequests which would impact on the Company's to construct the new hospice and to also maintain the same levels of quality and service.
- *General Data Protection Regulation*
Galway Hospice continue to Implement GDPR regulations in an effort to achieve compliance. The Hospice in collaboration with four other voluntary hospices appointed Ambit as its data protection officer during 2020 and this has further enhanced our risk assessments and risk minimization actions. The Board are advised annually on implementation progress and gap analysis, and, where relevant, non-compliance is listed on the organisational risk register.
- *ICT and Security Risks*
ICT risks include the risk of hardware and software failure, human error, spam, viruses and malicious attacks, including the exposure to harm or loss resulting from breaches of or attacks on information systems, as well as damage which could potentially be caused by natural disasters such as fires, cyclones or floods. The Company employs an ongoing process of identifying, analysing and evaluating cyber security threats and other security risks and implementing plans to address and mitigate them. Risk is determined by considering the likelihood that known threats will exploit vulnerabilities and the magnitude of the impact they may have. Monitoring and management of both internal and external risks to ICT and information security is performed in order to reduce the likelihood and severity of potential incidents. There are a number of IT general controls and other mitigating processes in place including the use of computer accounts and passwords; the use of computer hardware and software; the security of systems and computer devices; protocols for lost, stolen and damaged computer devices; storage, back-up and security of information; working from home; virus & malicious software protection; monitoring and restricting the unacceptable use of information technology resources.

Compliance with the code of governance

During 2020 the hospice completed the work to ensure our Directors who are responsible for the governance of Galway Hospice have applied the six principles of the Charities Governance Code. Galway Hospice will continue to review its compliance on an annual basis.

Political contributions

There were no political contributions made by the Company during the financial year.

Accounting records

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company's accounting records are maintained at the Company's registered office at Renmore, Galway.

Disclosure of information to auditors

So far as each of the directors in office at the date of approval of the financial statements is aware:

- a) there is no relevant audit information of which the Company's auditors are unaware; and
- b) they have taken all the steps they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's statutory auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014.

Results and dividends

The surplus for the year, after taxation, amounted to €2,234,287 (2023 – €2,716,575).

Statement on relevant audit information

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

The auditors, Azets Audit Services Ireland Limited, were appointed by the Directors for the current year and will remain in office in accordance with section 383 of the Companies Act 2014.

Approved by the Board and signed on its behalf by:



Director



Director

Date: 26 May 2025

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report complies with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE (THE 'COMPANY')

Report on the audit of the financial statements

Opinion on the financial statements of The Galway Hospice Foundation Company Limited by Guarantee ("the company")

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of the net movement in funds for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Statement of Financial Activities (incorporating an Income and Expenditure Account);
- the Balance Sheet; and
- the related notes 1 to 26, including a summary of significant accounting policies as set out in note 1.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council ("the relevant financial reporting framework").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE (THE 'COMPANY')

Report on the audit of the financial statements (continued)

Other information

The other information comprises the information included in the Annual Report and Audited Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Annual Report and Audited Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE (THE 'COMPANY')

Report on the audit of the financial statements (continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- **Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern.** If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity (or where relevant, the group) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements and the directors' report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE


INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE (THE 'COMPANY')

Report on the audit of the financial statements (continued)

Use of our report

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:



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Keith Doyle

For and on behalf of Azets Audit Services Ireland Limited

Chartered Accountants and Statutory Audit Firm

3rd Floor,

40 Mespil Road,

Dublin 4

Date: 26 May 2025

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**


		2024 Restricted Funds €	2024 Unrestricted Funds €	2024 Total €	2023 Total €
	Note				
INCOME FROM:					
Donations and legacies	4	1,070	1,090,152	1,091,222	2,105,777
Charitable activities	5	14,036,573	1,821,298	15,857,871	13,683,652
Other	6	4,000	137,196	141,196	101,693
Total		14,041,643	3,048,646	17,090,289	15,891,122
EXPENDITURE ON:					
Charitable activities	7	14,050,691	658,140	14,708,831	13,076,159
Other	9	147,171	-	147,171	98,028
Total		14,197,862	658,140	14,856,002	13,174,187
Net income/(expenditure)	11	(156,219)	2,390,506	2,234,287	2,716,575
Taxation	12	-	-	-	-
Transfers	19	-	-	-	-
Net movement in funds		(156,219)	2,390,506	2,234,287	2,716,575
RECONCILIATION OF FUNDS					
Total funds brought forward	19	378,403	16,727,443	17,105,846	14,389,271
Total funds carried forward	19	222,184	19,117,949	19,340,133	17,105,846

All income and expenditure derive from continuing activities.

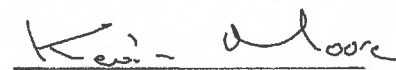
THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	<i>Note</i>	2024 €	2023 €
FIXED ASSETS			
Tangible Fixed Assets	13	4,064,196	4,365,752
Current Asset			
Debtors	14	992,595	707,325
Cash at bank and in hand	15	15,883,517	13,220,526
		16,876,112	13,927,851
Creditors Amounts falling due within one year	16	(1,600,175)	(1,187,757)
Net Current Assets		15,275,937	12,740,094
NET ASSETS		19,340,133	17,105,846
FUNDS OF THE CHARITY			
Restricted funds	19	358,122	441,897
Designated funds	19	14,553,273	10,553,273
Unrestricted funds	19	4,428,738	6,110,676
TOTAL FUNDS		19,340,133	17,105,846

The financial statements were approved and authorised for issue by the Board of Directors on and signed on its behalf by:



Director



Director

Date: 26 May 2025

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS
AS AT 31 DECEMBER 2024

	Note	2024 €	2023 €
Cash flows from operating activities			
Net cash from operating activities	11	2,662,991	3,212,701
Cash flows from investing activities			
Investment Income		-	-
Payment to acquire tangible fixed assets		-	-
Net cash from investing activities		-	-
Cash flows from financing activities			
Net cash from financing activities		-	-
Increase in cash and cash equivalents		2,662,991	3,212,701
Cash and cash equivalents at beginning of year		13,220,526	10,007,825
Cash and cash equivalents at end of year		15,883,517	13,220,526

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the Company are as follows:

General Information and Basis of Accounting

The Galway Hospice Foundation Company Limited by Guarantee ("the Company") is a company incorporated in Ireland under the Companies Act 2014. The registered number of the Company is 136115. The address of the registered office is Renmore, Galway. The nature of the Company's operations and its principal activities are set out in the directors' report.

The Financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), issued by the Financial Reporting Council, and the Companies Act 2014. The Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland, however, it is considered best practice.

The functional currency of the Galway Hospice Foundation Company Limited by Guarantee is considered to be euro because that is the currency of the primary economic environment in which the Company operates.

Going Concern

The company's business activities, together with the factors likely to affect its future development, performance and position are set out in the directors' report.

The financial statements have been prepared on the going concern basis. The company is dependent on the Health Service Executive (HSE) to fund its activities and the ongoing support of the HSE at an appropriate level is fundamental to the company's ability to continue as a going concern. The HSE has not given any indication that it will withdraw its financial support from the company for the foreseeable future and has increased the amount of funding to the company in 2024.

There remains a deficit between the funding received from the HSE and the cost of delivering the service so there is a level of fundraising required to maintain essential services. The directors based on historical trends are confident that fundraising targets are achievable. Management have reviewed the level of activity and costs of the company and have drawn up plans to deal with the issues associated with the ongoing funding pressures. The company's current operating budget and forecast (assuming no reduction in HSE Funding) show that the company should be able to operate within its available funding for the foreseeable future (at least twelve months from the date of approval of these financial statements).

After making due enquiries, the directors have a reasonable expectation that the operating budgets and plans will be achieved and that the company will have adequate resources and sufficient liquidity to continue to operate for the foreseeable future. On that basis, the directors have continued to adopt the going concern basis of accounting in preparing these financial statements.

The ongoing support of the HSE at an appropriate level and the generosity of the public are fundamental to the achievement of these plans.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (CONTINUED)

Income & Expenditure

All incoming resources are included in the Income and Expenditure Account when the Company is entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earliest of the Company being notified of an impending distribution of the legacy being received. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, including HSE grants where entitlement is not conditional on the delivery of a specific performance by the Company, are recognised when the Company becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the Company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Legacies are included when the amount to be received is probable and can be measured with Certainty.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Company earns the right to consideration by its performance.
- Where it is not practicable to measure the value of the resource with sufficient reliability the income is included in the financial period when the resource is sold.
- In relation to non-managed fund-raising events, income is included in the income and expenditure account only when realised in the form of cash or other assets the ultimate realisation of which can be assessed with reasonable certainty. The Company, in common with other similar charitable organisations derives a portion of its income from voluntary donations and fund-raising activities held by individuals/parties outside the control of the Company. Income from fundraising, voluntary subscriptions and donations is necessarily recognised from the time it is received into the Company's bank accounts or entered into the Company's accounting records.

Donations in Kind

Donations in kind are included at their estimated value to the Company in both income and expenditure in the financial year of receipt. Donated facilities are included as both income and expenses at the value to the Company where this can be quantified and a third party is bearing the cost. An asset is recognised only when those services are used for the production of an asset and the services received will be capitalised as part of the cost of an asset.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (CONTINUED)

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the Company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Company and include the audit fees and costs linked to the strategic management of the Company.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Research and Development

Research expenditure is written off to the profit and loss account in the financial year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the Company is expected to benefit.

Tangible Assets and Depreciation

Property, plant and equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Freehold premises are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to property, plant and equipment are as follows:

Land	0% Straight Line
Buildings	2 – 10% Straight Line
Car Park	2% Straight Line
Fixtures, fittings & equipment	33% & 20% Straight Line
Motor vehicles	20% Straight Line

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (CONTINUED)

Tangible Assets and Depreciation (Continued)

The Company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell, value in use and depreciated replacement cost. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units). Depreciated replacement cost is defined as the most economic cost required for the entity to replace the service potential of the asset (including the amount the entity will receive from its disposal at the end of its useful life) as the reporting date.

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss. If an impairment loss is subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in profit or loss.

Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the statement of financial activity in the financial year in which they fall due. The assets are held separately from those of the Company in an independently administered fund. Differences between the amounts charge in the profit and loss account and payments made to pension funds are treated as assets or liabilities.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024****1. ACCOUNTING POLICIES (CONTINUED)****Taxation**

No charge to current or deferred taxation arises as the Company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 88377. The Company is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

Operating Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to statement of financial activity on a straight-line basis over the period of the lease.

Interest Receivable

Interest received on the Company's investments are recorded as income in the financial year in which it is earned.

Trade and Other Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one financial year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (CONTINUED)

Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; It is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Fund Accounting

The following funds are operated by the Company:

Restricted Funds

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors/trustees. Such purposes are within the overall aims of the Company.

Unrestricted Funds

Unrestricted Funds represent amounts which are expendable at the discretion of the directors/trustees in furtherance of the objectives of the Company and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the directors/trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board's discretion in applying the funds.

Contingencies

Contingent Liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the Company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (CONTINUED)

Government grants

Under Charities SORP (PRS 102) all grants including capital grants should be recognised as income in the Statement of Financial Activities on a performance basis (i.e. when the Company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably).

Related Parties

The Company discloses transactions with related parties which are not wholly owned within the same group.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on the depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Providing for doubtful debts

The Company makes an estimate of the recoverable value of trade and other debtors. The Company uses estimates based on historical experience in determining the level of debts, which the Company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an ongoing basis.

(c) Value of land and buildings

The directors hold the value of land and buildings at its carrying value due to its value to them at its replacement cost.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

3. INCOME

The total income of the Company for the financial year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

4. DONATIONS AND LEGACIES

	Restricted €	Unrestricted €	2024 Total €	2023 Total €
Donations, corporate donations and regular giving	1,070	944,796	945,866	596,114
Legacies and bequests	-	145,356	145,356	1,509,663
	<u>1,070</u>	<u>1,090,152</u>	<u>1,091,222</u>	<u>2,105,777</u>

In 2023, of the total income from donations and legacies, €1,998,555 was to unrestricted funds and €107,222 was to restricted funds.

5. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

	Restricted €	Unrestricted €	2024 Total €	2023 Total €
HSE projects and grants	14,029,338	-	14,029,338	11,608,705
Fundraising Income	7,235	1,558,189	1,565,424	1,807,245
Draw Income	-	263,109	263,109	267,702
	<u>14,036,573</u>	<u>1,821,298</u>	<u>15,857,871</u>	<u>13,683,652</u>

In 2023, of the total income from charitable activities, €1,926,710 was to unrestricted funds and €11,756,942 was to restricted funds.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

6. OTHER INCOME

	Restricted €	Unrestricted €	2024 Total €	2023 Total €
Other	4,000	137,196	141,196	101,333
	<u>4,000</u>	<u>137,196</u>	<u>141,196</u>	<u>101,333</u>

In 2023, of the total income from charitable activities, €413,318 was to unrestricted funds and €NIL was to restricted funds.

7. EXPENDITURE ON CHARITABLE ACTIVITIES

Activity	Restricted Costs €	Unrestricted Costs €	Total 2024 €	Total 2023 €
Fundraising costs	-	446,871	446,871	490,786
Draw prizes	-	77,224	77,224	72,253
Galway homecare expenditure	2,054,946	-	2,054,946	1,773,700
Galway inpatient expenditure	6,585,199	-	6,585,199	5,790,607
Galway day care expenditure	122,158	-	122,158	105,273
Mayo Inpatient and daycare expenditure	3,999,095	-	3,999,095	3,729,305
Total Direct Costs	<u>12,761,398</u>	<u>524,095</u>	<u>13,285,493</u>	<u>11,961,924</u>
Support Costs (Note 8)	1,289,293	134,045	1,423,338	1,114,235
Total Charitable Expenditure	<u>14,050,691</u>	<u>658,140</u>	<u>14,708,831</u>	<u>13,076,159</u>

In 2023, of the total expenditure on charitable activities incurred, €563,039 was to unrestricted funds and €11,398,885 was to restricted funds.

In 2023, of the total expenditure on support costs incurred, €77,453 was to unrestricted funds and €1,036,782 was to restricted funds.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

8. ANALYSIS OF SUPPORT COSTS

	2024 €	2023 €	Basis of allocation
<u>Charitable activities:</u>			<i>Number of personnel working within each activity</i>
Staff and related costs	663,104	329,775	
Legal and professional fees	110,247	143,411	
Computer costs	200,904	177,471	
Storage fees	70,069	64,861	
Other costs	77,458	74,523	
Depreciation	301,556	324,194	
Total	1,423,338	1,114,235	

9. OTHER COSTS

	2024 Total €	2023 Total €
Governance	147,171	98,028
	<u>147,171</u>	<u>98,028</u>

10. EMPLOYEES AND REMUNERATION

The average monthly number of persons employed by the company during the financial year was 153 (2023: 155) and is analysed into the following categories:

	2024	2023
Management	5	5
Administration and support	36	36
Care Providers	112	114
	<u>153</u>	<u>155</u>

The aggregate remuneration comprised of:

	2024 €	2023 €
Wages and salaries	11,235,848	9,788,954
Pension Costs	134,184	237,282
	<u>11,370,032</u>	<u>10,026,236</u>

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

10. EMPLOYEES AND REMUNERATION (Continued)

There were 12 employees (2023: 7) whose total employee benefits (excluding employer pension costs) for the financial year fell within the below categories:

	2024 Number	2023 Number
€67,135-€77,134	3	3
€77,135-€87,134	2	1
€87,135-€97,134	1	2
€97,135-€107,134	2	0
€107,135-€117,134	2	1
€117,135-€127,134	0	0
Over €127,135	2	0

Key management compensation

The total remuneration packages of the key management personnel (including employer PRSI and pension) for the Charity for the financial year ended 31 December 2024 was €582,211 (2023: €522,690). During 2024, the Chief Executive Officer in place, earned a salary of €144,777 plus €7,252 pension contributions.

The directors serve on the board in a voluntary capacity and received no fees, expenses or remuneration for their time spent carrying out these duties.

11. Reconciliation of Net Expenditure to Net Cash Inflows From Operating Activities

	2024 €	2023 €
Net income/(expenditure)	2,234,287	2,716,575
Depreciation	301,556	324,194
Investment Income	-	-
(Increase)/Decrease in debtors	(285,270)	768,431
Increase/(Decrease) in creditors	412,418	(596,499)
Net cashflow inflow from operating activities	2,662,991	3,212,701

12. TAXATION

The Association is exempt from Corporation Tax due to its charitable status.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

13. TANGIBLE FIXED ASSETS

	Land & Buildings €	Fixtures & Fittings €	Motor Vehicles €	Total
Cost:				
At 1 January 2024	5,383,855	1,418,317	875,253	7,677,425
Additions	-	-	-	-
At 31 December 2024	5,383,855	1,418,317	875,253	7,677,425
Accumulated depreciation:				
At 1 January 2024	1,524,324	1,231,975	555,374	3,311,673
Charge for the financial year	97,797	100,121	103,638	301,556
At 31 December 2024	1,585,320	1,332,097	658,913	3,576,330
Net Book Value:				
At 31 December 2024	3,798,535	86,220	179,441	4,064,196
At 31 December 2023	3,859,531	186,342	319,879	4,365,752

14. DEBTORS: Amounts falling due within one year	2024 €	2023 €
Trade debtors	64,930	51,139
Amounts due from the HSE	853,127	554,448
Prepayments and other debtors	61,074	91,206
VAT	13,464	10,532
	992,595	707,325

15. CASH AND CASH EQUIVALENTS	2024 €	2023 €
Cash at bank and in hand	15,883,517	13,220,526
	15,883,517	13,220,526

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

16. CREDITORS: Amounts falling due within one year	2024	2023
	€	€
Trade creditors	453,714	568,497
Accruals	253,613	216,366
Other creditors	154,750	58,966
Deferred Income	65,140	72,289
Taxation - PAYE/PRSI	672,958	271,639
	<u>1,600,175</u>	<u>1,187,757</u>

17. FINANCIAL INSTRUMENTS

The carrying values of the Company's financial assets and liabilities are summarised by category below:

	2024	2023
	€	€
Financial assets		
<i>Measured at undiscounted amount receivable:</i>		
Trade debtors	64,930	51,139
Amounts due from the HSE	853,127	554,448
Other receivables	61,074	91,206
	<u>979,131</u>	<u>696,793</u>
Financial liabilities		
<i>Measured at undiscounted amount payable:</i>		
Trade and other creditors	453,714	568,497
Accruals	253,613	216,366
	<u>707,327</u>	<u>784,863</u>

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

18. STATE FUNDING

Agency	Health Service Executive (HSE)
Government Department	Department of Health
Grant Programme	Specialist Palliative Care Services
Purpose of the Grant	Provision of services as agreed in HSE Services Agreement
Term	Expires 31 st December 2024
Total Grant	€14,029,338
Grant deferred from 2023	€Nil
Grant received during the year	€13,730,659
Grant deferred at 31 st December 2024	€Nil
Expenditure	€14,016,550
Restriction on use	As per service Level Agreement

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

19. FUNDS OF THE CHARITY

	Balance 31/12/2023 €	Income €	Expenditure €	Funds Transfer €	Balance 31/12/2024 €
Restricted Funds					
HSE	-	14,029,338	(14,016,550)	-	12,788
Children's Account Fund	16,064	-	-	-	16,064
Brid & Clodagh Doyle Fund	119,760	770	-	-	120,530
Merlin Park Capital Fund	175,079	300	-	-	175,379
Education Fund	10,694	-	(10,694)	-	-
Bereavement Fund	8,192	-	(1,124)	-	7,068
Community Foundation Ireland	48,614	-	(22,321)	-	26,293
	<u>378,403</u>	<u>14,030,408</u>	<u>(14,050,689)</u>	<u>-</u>	<u>358,122</u>
Designated Funds					
Development Reserve Fund	10,553,273	-	-	4,000,000	14,553,273
Unrestricted Funds	<u>6,174,170</u>	<u>3,060,895</u>	<u>(806,327)</u>	<u>(4,000,000)</u>	<u>4,428,738</u>
Total Funds	<u>17,105,486</u>	<u>17,091,303</u>	<u>(14,857,016)</u>	<u>-</u>	<u>19,340,133</u>

The directors of the Foundation have reviewed the organisation's needs to generate free reserves in accordance with best practice. In the Directors opinion, the Foundation's development reserve of €2m is adequate and does not require adjustment. This reserve is in place to:

- ensure that funds are available to safe guard the Foundation for the benefit of our service users and families
- Ensure that the Foundation has sufficient cash during recessionary periods to enable the Foundation to meet its short term financial liabilities as they fall due
- provide the financial resources to enable investment in premises, facilities and equipment to maintain the range of services the Foundation provides
- Maintain sufficient funds to enable operational activities to be maintained, taking account of potential financial risks, uncertainties and contingencies that may arise from time to time.

In addition following review of the financial results for 2024 the directors have agreed to transfer €2m of fundraising income to the capital development reserve to build the reserve required for the new hospice in Galway

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds €	Designated Funds €	Unrestricted Funds €	Total 2024 €	Total 2023 €
Tangible fixed assets	-	-	4,064,196	4,064,196	4,365,752
Current assets	358,122	14,566,739	1,951,251	16,876,112	13,927,851
Current liabilities	-	-	(1,600,175)	(1,600,175)	(1,187,757)
	<u>358,122</u>	<u>14,566,739</u>	<u>4,415,272</u>	<u>19,340,133</u>	<u>17,105,846</u>

21. RESTRICTED FUNDS CAPITAL GRANTS

Included in the restricted reserves balance as per the balance sheet is accumulated reserves from Capital Grant income. The Company recognised Capital Grants in the Statement of Financial Activity in the years that they were received. The cost of depreciation has been allocated against these reserves over the useful life of the relevant assets.

	2024	2023
Brid & Clodagh Doyle Fund	120,530	119,760
Merlin Park Capital Fund	175,379	175,079
	<u>295,909</u>	<u>294,839</u>

22. RELATED PARTY TRANSACTIONS

There were no related party transactions during the financial year (2023: None).

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

23. AUDITOR REMUNERATION

The analysis of the auditor’s remuneration is as follows:

	2024	2023
	€	€
Fees payable to the company’s auditor and its associates for the audit of the company’s annual accounts	14,500	14,500
Total audit fees	14,500	14,500

24. RETIREMENT BENEFITS

	2024	2023
	€	€
Retirement Benefits	134,182	237,282

Contributions outstanding at the financial year end amounted to €39,060 (2023: €58,966).

The Company operates an externally funded defined contribution scheme that covers substantially all the employees of the Company. The assets of the scheme are vested in independent trustees for the sole benefit of these employees.

25. COMPARATIVE INFORMATION

Certain comparative figures have been regrouped where necessary to conform with current period presentation.

26. POST BALANCE SHEET EVENTS

There have been no significant events since the balance sheet date.

27. APPROVAL OF FINANCIAL STATEMENTS

The directors approved the financial statements on 26 May 2025.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**APPENDIX 1: DETAILED OPERATING STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	€	€
INCOME:		
HSE Funding	14,029,338	11,608,705
OTHER INCOME:		
Donations	945,866	596,114
Bequests	145,356	1,509,663
Fundraising income	1,565,424	1,807,245
Draw Income	263,109	267,702
Other income resources	141,566	101,333
	<u>17,090,289</u>	<u>15,890,762</u>
EXPENDITURE		
Advertising and promotion	30,394	21,065
Accreditation costs	18,435	19,524
Aromatherapy	1,846	2,294
100 Men	-	542
Automobile Expenses	84,985	64,921
Bank charges & Interest	22,232	17,851
Charitable fund	9,127	18,588
Cleaning	281,289	258,545
Courses	109,890	74,906
Draw Prizes	77,223	72,253
Dues and Subscriptions	32,836	18,176
Health and Safety	13,076	14,923
Insurance	72,527	143,118
Maintenance	723,351	618,578
Miscellaneous/General	19,696	15,917
Professional Fees	234,390	143,411
Postage and Delivery	26,578	29,540
Canteen	7,553	37,278
Supplies	954,617	795,169
Wages and Salaries	11,373,710	10,026,236
Recruitment	17,462	35,521
Storage Costs	70,069	64,861
Telephone	4,895	10,379
Mobile Phones	16,638	14,758
Utilities	214,283	195,885
Depreciation	301,556	324,194
Other Expenses	137,343	135,754
TOTAL	<u>14,856,002</u>	<u>13,174,187</u>

