

**The Galway Hospice Foundation
(A company limited by guarantee)**

**Reports and Financial Statements
for the financial year ended
31 December 2023**

CRO Registration No: 136115

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

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THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE DETAILS

BOARD OF DIRECTORS

Ramona McLoughlin
Jim Browne
Alyson Banks
Tony Neary
Kevin Moore
Mary Coyne
Jean Kelly
James Murphy
John Sweeney (Resigned 18 July 2023)
Keith Finnegan
Margaret Murray (Resigned 7th February 2023)
Joseph Connolly (Resigned 7th February 2023)
Ray Doyle (Appointed 18th July 2023)
Dorothy Kelly (Appointed 19th September 2023)
Lokesh Joshi (Appointed 30th May 2023)

SECRETARY

Kevin Moore

REGISTERED OFFICE

Ren more,
Galway

INDEPENDENT AUDITORS

Azets Audit Services Ireland Limited
3rd Floor
40 Mespil Road
Dublin 4

BANKERS

Bank of Ireland
Mainguard Street
Galway

Allied Irish Bank
Lynch Castle
Galway

SOLICITORS

Kieran Murphy & co
The Crescent
Galway

RDJ LLP
Aengus House,
Dock Street,
Galway

REGISTRATION NUMBERS

Charity Tax Number: CHY8837
Charity Registration Number: 20022150
Company Registration Number: 136115

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS

The Board presents its annual report and the audited financial statements for the financial year ended 31 December 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Galway Hospice Foundation Company Limited by Guarantee ("the Company" or "Galway Hospice") is a public benefit entity which is a Not-for-Profit Organisation. The Company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors/Trustees.

The Company has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 8837 and it holds a current valid Tax Clearance Certificate. The Company is registered with the Charities Regulatory Authority.

Galway Hospice must maintain various standards of compliance including with the HSE's Section 39 Service Level Agreement, Directors Compliance Statement, and the Charities Regulator Governance Code. Galway Hospice is accredited by CHKS and maintains compliance with its standards for Hospice care. Galway hospice has also achieved ISO 9001:2015 accreditation.

Governance

The directors are responsible for the management of the business of the company and for exercising their powers in pursuit of the charitable objects of the company. The directors are committed to maintaining a very high standard of Corporate Governance and they believe that this is a key element in ensuring the proper operation of the company's activities. This commitment is evidenced in the independent accreditation provided to the hospice by CHKS.

The directors subscribe to a Code of Practice for Board Members and the Key functions of the Board of Galway Hospice are as follows:

- (a) act in accordance with the company's constitution and exercise their powers only for the purposes allowed by law.
- (b) to devise, approve and review a multi-annual Strategic Plan and annual Operational Plan for all services provided by the Foundation.
- (c) to review the Foundation's systems of performance reporting and internal controls on an annual basis.
- (d) to provide specialist-led Inpatient hospice services for the population of County Galway and Mayo, and specialist-led Home Care and Day Care services for the population of County Galway and Mayo, in accordance with that strategic plan.
- (e) to continually seek to enhance and develop the Foundation's specialist-led services in line with government policy and in partnership with the Health Service Executive and other voluntary and State agencies.
- (f) to ensure that all services provided are managed and operated in accordance with best practice and to seek and maintain appropriate accreditation and/or certification for those services.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

- (g) to ensure adequate funding for the services is provided, through securing State funding and through the implementation of a year-on-year fundraising programme for the balance of the services being provided.
- (h) to do such other things as are incidental or conducive to carrying out the functions as set out above.

There are currently 12 non-executive directors who are drawn from diverse backgrounds and bring their expertise and decision-making skills to Board deliberations. New members are appointed with a view to ensuring that the Board contains an appropriate balance of experience relevant to the requirements of the hospice. A skills matrix-based system is used by the Board in considering the adequacy of its members, reflecting the organisation's need for a balanced mix of skills, both clinical and non-clinical. This is regularly reviewed. There is an induction process for new members and external board training is provided as required.

The company has a comprehensive process for reporting management information to the Board and the Board is provided with regular updates on all aspects of the organisation.

To support their governance activities the Board has established a number of Committees who report directly to the Board. Each Committee has its own terms of reference. The committees of the Board are:

- Quality and Patient Safety Committee
- Governance and Audit Committee
- Nominations and Remuneration Committee

The primary functions of the committees are as follows:

Quality and Patient Safety Committee: The Committee shall oversee quality and safety of the organisation on behalf of the Board, aimed at ensuring the safety of healthcare, including activities traditionally referred to as 'clinical governance'.

Governance and Audit Committee: shall assure the Board on matters of corporate governance and financial audit within the organisation.

Nominations and Remuneration Committee: shall make recommendations to the Board on candidates nominated for Board Directorship and/or membership of Board Sub-Committees, to ensure the effective governance of all aspects of Galway Hospice Foundation's functions, clinical and non-clinical, set the pay and conditions for the Chief Executive Officer of Galway Hospice and senior management team and support the CEO setting the remuneration policy for staff.

Commitment to Standards in Fundraising Practice

Galway Hospice is fully committed to achieving the highest standards for Fundraising as set down by the Charity Regulator. The Board of Directors of Galway Hospice resolved to adopt the Guidelines for Charitable Organisations on Fundraising and confirms that Galway Hospice is committed to complying with all fundraising standards and will endeavour to adhere to the principles of respect, honesty, and openness by:

- Respecting the rights, dignity and privacy of supporters, clients, and beneficiaries
- Answering reasonable questions about fundraising activity and fundraising costs honestly
- Making information about our mission, vision, activities, and governance available to the public

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**REPORT OF THE BOARD OF DIRECTORS (CONTINUED)****Management**

First line leadership of the hospice is provided by the Chief Executive (Mary Nash), who is charged with ensuring that the Company is run as a cost-effective and sustainable charity, whilst providing the best possible care for patients and families. The Chief Executive is supported by an Executive Team, which comprises the Director of Nursing and Therapies (Mairead Carr), the Clinical Director (Dr Ita Harnett), together with the Director of Fundraising and Communications (Charlene Hurley), the Director of Human Resources (Ann Dolan) and Director of Quality & Safety (Niamh McKeon). The Executive Team is supported by a line management team, which comprises the heads of departments.

Directors and Secretary

The Board of Directors and secretary, who served at any time during the financial year except as noted, were as follows:

Directors**Board meetings attended:**

Ramona McLoughlin	6/8
Jim Browne	8/8
Alyson Banks	7/8
Tony Neary	5/8
Kevin Moore	6/8
Mary Coyne	7/8
Jean Kelly	8/8
James Murphy	6/8
John Sweeney (Resigned 18 July 2023)	4/4
Keith Finnegan	4/8
Margaret Murray (Resigned 7th February 2023)	0/1
Joseph Connolly (Resigned 7th February 2023)	1/1
Ray Doyle (Appointed 18 July 2023)	3/4
Dorothy Kelly (Appointed 19 September 2023)	3/3
Lokesh Joshi (Appointed 30 May 2023)	4/5

Secretary:

Kevin Moore

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REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Organisational Structure

Related parties and connected organisations

The directors do not hold any beneficial interest in the company. All Directors at Galway Hospice are unpaid volunteers. No Director was employed either directly or indirectly by Galway Hospice. No expenses or fees are paid to any directors.

Members and Volunteers

In all that we have achieved and for what we hope to achieve in the future, it is clear that we could not do any of this without the loyal support, hard work and dedication of all our staff, supporters and volunteers. The directors would like to take this opportunity to thank all of them for everything they do that helps ensure we provide the highest quality of care possible to our patients. This quality of care can only be achieved with the support and dedication of the team of employees and volunteers who put the words into action and are able to make the difference and make every moment matter for those who avail of our services. The directors wish to express their sincere thanks to all Staff and Volunteers for the excellent care that they provide.

Summary of the Organisation's Purpose and Activities

The Company's objectives and principal activities are to provide a Specialist Palliative Care Service to persons suffering from life limiting illness. Galway Hospice provides its services from two facilities, Galway Hospice in Renmore in Galway, and Mayo Hospice in Castlebar in Mayo. These services are provided in co-operation with the Health Service Executive (HSE) and the Department of Health. Galway Hospice has a memorandum of understanding and license agreement in place with Mayo Roscommon Hospice Foundation in relation to Mayo Hospice. The company fundraises to fund the deficit between the cost of delivering the service in Galway and the funding received from the HSE. Fundraising income is also required to develop the service and to build a much needed new hospice in Galway. During 2023 the HSE provided funding which covered the full cost of operating the inpatient and daycare services at Mayo Hospice.

The principal activities of the company are summarized as follows:

Galway Community Palliative Care – The Company provides specialist palliative care, expertise and support to patients and their families in their own homes in Galway 365 days a year. The team works in collaboration with the patients General Practitioner and Public Health Nurse to enhance the quality of life of patients who have a life limiting illness in their own home often avoiding the need for admission to hospital.

Inpatient Care – Our inpatient units in Galway and Castlebar provide 24 hour medical and nursing care to patients when they had difficult or complex symptoms which cannot be managed at home. Patients are admitted to the inpatient units for any or a combination of the following reasons, symptom control, rehabilitation, psychosocial support, end of life care or short-term respite care to provide carers with a much-needed break.

Daycare – Day care services operate two days a week in both Galway and Castlebar. The service meets the needs of those patients whose lifestyle is affected by a life limiting illness but who do not require 24-hour

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

nursing care. The daycare service provides pain and symptom management review, access to Medical Social Work, Physiotherapy, Art Therapy, spiritual Care and Aromatherapy. It is aimed at helping with physical and emotional coping and maintaining optimal independence and it provides a day of respite to the patient's family and carers.

Family Supports – Our medical social work and pastoral care teams offer practical counselling, emotional and social support to patients and carers, family and friends which continues throughout the illness into bereavement.

Fundraising and Communications – The company's achievements in specialist person centered care are built on the generous donations and fundraising by the Galway community every year. Thanks to their commitment and generosity along with the funding allocation received from the HSE the organisation can develop its infrastructure and facilities and provide high quality care on a consistent basis. Our communications department continues to work to raise our profile, strategically supports our fundraising activities and celebrates the stories of staff who work for the organisation and patients and families who avail of our services.

Mission, vision, and values of the Hospice

Vision

To be a leading example of excellence by delivering a specialist palliative care service in appropriate settings to people living with life limiting illnesses.

Mission

We provide compassionate palliative care to patients and their families to patients and their families in counties Galway and Mayo. We do this by working alongside our health partners. We offer inpatient day-care and community services which are underpinned by exemplary knowledge and delivered with compassion, dignity, respect, and excellence,

Values

Community

We work with and for the community. We provide locally accessible palliative inpatient, community, day-care and bereavement services.

Compassion

Our services improve the quality of life of patients who are facing life limiting illness with their families. Our compassion, empathy and kindness are evident in the person-centred care we provide.

Dignity

We acknowledge that each person is unique and comes to us with their own rich story. We respond with respect by addressing their individual physical, emotional, spiritual, and social needs.

Excellence

We strive to continuously improve by investing in our people, facilities, quality of care, governance, education, and evidence informed research.

Working Together

Working together for the benefit of our patients in partnership with other healthcare providers we create a culture of mutual trust, confidence, teamwork, open communication and sharing responsibility. We support other healthcare providers by sharing our specialist knowledge in both day-to-day interaction and through formal and informal education.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

BUSINESS REVIEW

As we proceed with delivering on our Strategic objectives for 2022 to 2026, our focus as always is our patients, their families, carers and communities. Quality improvement is a theme that runs through all our work as we work to provide personalised high-quality care and support to patients and families in an environment that respects their wishes whilst being a supportive partner to our HSE and community colleagues. The results of the National End of Life survey conducted by the National Care Experience Program on behalf of HIQUA and the HSE during 2023 clearly demonstrate that our staff and volunteers are delivering for our communities as Galway and Mayo Hospice scored 100% in a number of categories in the survey and our scores were in excess of 90% in all categories that were rated.

We are especially proud of being able to provide evidence that we positively enable people to remain at home at the end of their lives, if this is their preference. The following is a summary of some of the key outcomes we achieved during 2023.

- 85% of patients who received care from our community palliative care team died at home.
- 48% of the patients admitted to our inpatient unit in Galway were discharged during 2023.
- 32% of the patients admitted to our inpatient unit in Mayo were discharged during 2023.
- 95% of patients admitted to our Galway inpatient unit had a wait time of less than 7 days.
- 100% of patients admitted to our Mayo inpatient unit had a wait time of less than 7 days.
- 97% of the patients referred to our community team were seen within seven days.
- 73% of patients taken on by our community palliative care team were never readmitted to an acute hospital setting.

Demand for our services continues to grow and activity levels across our services during 2023 are detailed below:

Galway Inpatient Unit

There were 310 patients treated in the Galway Inpatient Unit an increase of 14% on 2022. The length of stay increased by 14% during the year and occupancy for the year was 76% which is up 3% on 2022. There were 298 admissions of which 90 were re-admissions. 74% of admissions had a malignant diagnosis and 26% were non-malignant. 142 patients were discharged (92% to home or to another community-based setting) and 8% to an acute hospital. 151 (49%) patients died in the Unit. The Galway inpatient's availed of 3,666 therapy sessions during 2023.

Mayo inpatient Unit

There were 266 patients treated in the Mayo Inpatient Unit an increase of 1% on 2022. The length of stay increased by 20% from 10 to 12 days during the year and occupancy for the year was 60% which is up 6% on 2022. There were 258 admissions of which 60 were re-admissions. 71% of admissions had a malignant diagnosis and 29% were non-malignant. 82 patients were discharged (92% to home or to another community-based setting) and 8% to an acute hospital. 173 (65%) patients died in the Unit. The Mayo inpatient's availed of 1,437 therapy sessions during 2023.

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REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Galway Community Palliative Care Team

974 patients received care and support from the community team during 2023. There were 839 referrals to the service of which 765 were new referrals and there were 74 re-referrals.

409 (53%) of new patients referred in 2023 had a non-cancer diagnosis compared to 424 (56%) in 2022. The team had 24,055 patient contacts during 2023 and 7,916 visits were made during the year. There were between 262-300 active patients per month on the team's caseload during 2023.

Daycare Galway

Day Care services in Galway operate two days a week. 103 patients attended daycare during 2023 and there were 581 attendances to daycare. The patients attended 811 therapy sessions during 2023.

Daycare Mayo

Day Care services in Mayo operates two days a week. 72 patients attended daycare during 2023 and there were 459 attendances to daycare. The patients attended 660 sessions during 2023.

Medical Team

In 2023 the specialist palliative care medical team was led by a team of 6 consultants across both sites. All six work between the hospices and the local acute hospitals. The philosophy underpinning their practice is that they provide a fully integrated service available to all appropriate patients, wherever and whenever it is required. During the year the medical teams at Galway and Mayo hospices were heavily supported by a team of non-consultant hospital doctors (NCHDs). These posts are recognized training posts affiliated to the Royal College of Physicians of Ireland (R.C.P.I.) and the Irish College of General Practitioners (I.C.G.P.)

During 2023 there was ongoing consultant attendance at the Motor Neuron clinic in Galway to support their patients with palliative care needs. There also continued to be ongoing engagement with the quarterly virtual cardiac failure multidisciplinary clinic where review and discussion of complex cases continues via virtual Multidisciplinary Team (MDT). The team have worked to develop a 'trigger tool' to highlight patients who may benefit from discussion at MDT and/or specialist palliative care input. The team in Mayo introduced the 'iValidate' tool to Mayo General Hospital in a two-day programme with a visiting facilitator from Australia. The iValidate course is a communication-based training which aims to enhance patient centred care and encourages discussion around goals of care in people with life limiting illness. The aim is to roll out the communication programme to MUH alongside work to document goals of care discussions. This should have a positive impact on improving patient centred care e.g. earlier transfers to Mayo Hospice.

Occupational Therapy

Occupational Therapists work with people of all ages whose ability to function as they wish is affected. Occupational Therapists work with patients throughout all stages of their illness. Interventions take place with patients and carers to improve independence and participation in self-care, work and leisure activities. Goals are set with patients and intervention is provided with the aim to promote function, comfort and well-being.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Activity levels in the Occupational Therapy (OT) department in both sites during 2023 were down on 2022 levels as there were some staffing gaps on both sites during the year. The department provided treatments to 224 patients in Galway and 105 patients in Mayo.

The Occupational Therapy staff of Galway and Mayo Hospice attended a Preceptorship course in Galway University and then facilitated a student placement on both sites. The therapists in Galway completed Specialist Palliative Care training courses, namely the European Certificate in Essential Palliative Care (ECEPC) and the Dublin Certificate in Evidence Based Palliative Care. The Occupational Therapist in Mayo worked with colleagues in Daycare and Facilities to develop a proposal for horticultural therapy in Castlebar and a hexagonal green house was purchased in quarter 4 2023.

Physiotherapy

Our physiotherapists use a holistic approach to help patients and residents to set their goals and aim to maximise an individual's function, independence, and participation.

Activity levels in the physiotherapy department in Galway were in line with 2022 levels. The team provided 1,911 treatments to 264 patients during 2023. Activity levels in the physiotherapy department in Mayo increased significantly compared to 2022. The team provided 591 treatments to 145 patients during 2023. The physiotherapy teams on both sites were involved in the planning and delivery of education sessions during Falls prevention week which took place in March. In addition, a Footwear First campaign was run in December to address safety/falls prevention and a new falls prevention easy read leaflet was created which is now available in print version for patients and carers/family members.

Medical Social Work

The Medical Social Work Department provides essential therapeutic and support services to patients and their families at Galway and Mayo Hospices. The following summarises the department's activities, accomplishments and challenges, during 2023:

Patient Support:

The Social Work Department provided:

- Emotional and psychosocial support to 859 patients receiving Specialist Palliative care across all areas of service (Community, Inpatient and daycare).
- Conducted comprehensive assessments to identify patient needs and contributed to future care planning with the multi-disciplinary team.
- Facilitated communication between patients, families, and healthcare providers to optimise patient's wishes in all aspects of their care and advocating on their behalf.
- In 2023, the Medical Social Work Department undertook 135 home visits and 148 follow up visits with patients which demonstrated an increase of 52% from 2022. The ongoing development of the daycare service in Mayo and MDT input is evident with an increase of social work activity of 77 interventions which is an increase of 39% from 2022. The low number of new referrals in Galway Daycare service is reflective of patients already receiving a social work service in either the community or the inpatient unit.
- Successfully granted funding by Community Foundation Ireland to devise, develop and run the Claddagh Camp at Wildlands – the first of its kind known to be delivered by an Irish Hospice. Ten bereaved families (10 adult and 20 children) from Galway and Mayo attended weekend camp 15th-17 Sept '23.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Carers Support

During 2023 the social work teams:

- Conducted comprehensive assessment of carers needs including emotional, practical and financial support where appropriate. The Medical Social Work Team had 2,460 contacts with carers (face to face/telephone support) in 2023 which demonstrates an increase of 81% from 2022.
- Continued to identify and advocate the support needs of vulnerable family members and children and liaising with relevant stakeholders to ensure holistic delivery of care. In 2023, 20 children were seen during the palliative phase of illness and 8 family interventions were facilitated which included children.
- In response to the support and complex needs of carers/significant others, the Medical Social Work Team facilitated 87 family meetings across Galway/Mayo and similar trends noted in 2022.

Bereavement support

2023 saw normal service resume following the impact of the COVID-19 crisis on service provision in the previous years. The Bereavement Support Services in both Galway and Mayo continue to grow and develop. Activity across the bereavement support services in both Galway and Mayo saw an increase in 2023. The most notable increase is seen in the amount of bereavement screening assessments which saw a 105.7% increase which is indicative of the higher number of individuals and families seeking bereavement support from our service. 64.4% of all referrals screened led to ongoing 1:1 support, an increase of 23.2% from last year.

The Walk & Talk initiative is an outdoor walking group which provides support to bereaved individuals through professional and peer support. Walk & Talk provides a safe and informal space for those bereaved to access support and meet others who understand their grief. Walk & Talk has continued across the year with an increase of 74.5% in attendances with new members also joining throughout the year.

In 2023 there were four Remembrance Services in Galway which were delivered in person and virtually and one Annual Service co-facilitated with Pastoral care. Mayo Hospice delivered two Remembrance Services and one Annual Service, again co-facilitated with Pastoral Care. These services continue to be very well attended in person and online.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Safeguarding

Galway Hospice is committed to ensuring safeguarding is a key component in the provision of care to patients. We recognize that safeguarding children, young people and adults at risk is a shared responsibility with the need for effective joint working between partner agencies and other professionals. We recognise our responsibility to uphold individual human rights, treat individuals with dignity and respect and safeguard them against abuse, neglect, and discrimination. Our Medical Social Work Team strive to ensure that all staff are knowledgeable, confident and equipped with the skills to deal with process and procedures when concerns arise relating to safeguarding and patient safety, this is reflected through our policies, incident management system, audits and training programmes. During 2023 it was recognized that the reporting of retrospective disclosures reports was having a significant impact for patients, families and for staff as mandated persons. In January 2023 the Medical Social work department facilitated training with a representative from TUSLA specialist service to give an overview of this newly established team and the assessment/ referral process. All mandated staff completed declaration forms confirming that they had completed training and understood their responsibilities during 2023.

Complaints

The Hospice is committed to delivering high standard of care to anyone who comes into contact with our service. We see complaints as an opportunity to learn develop and improve our services. During 2023 the Hospice received informal 6 complaints \ expressions of concern. Three were classified as low risk and the remaining three were classified as moderate risk. No complaints required escalation externally and all were resolved informally in line with the Hospices complaints and feedback policy.

Strategic Objectives of the Association

The following are our strategic objectives:

Continue

To deliver compassionate palliative care by continuing to provide holistic, professional services to patients and their families in hospice and community settings.

Support

To create a modern and dynamic working environment to support our services by investing in facilities, ICT, and environmental sustainability.

Grow

To grow the understanding of the role of palliative care by communicating to the public and professionals and continuing to upskill staff and develop our research capability.

Build

To ensure we can continue providing an excellent service by developing the service in Mayo and building a new hospice in Galway drawing on innovative best practice.

Strengthen

To enhance the excellence of our services by strengthening our organisational capacity in the areas of governance and financial sustainability.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**REPORT OF THE BOARD OF DIRECTORS (CONTINUED)**

Achievements & Performance

At Galway Hospice and Mayo Hospice, we are dedicated to ensuring that people with a life limiting condition and their families living in Galway, Mayo and the surrounding areas have access to a range of high-quality services at which they are the centre. We continually evaluate our practice and welcome feedback from those using our services so that continuous improvement is embedded in everything we do. We continue to operate with a robust Quality and Integrated Governance structure to ensure our programme of quality assurance and improvement is at the forefront of all our work. Our commitment to safety was recognised by NISO in 2023 and we received a commendation at their annual safety awards.

Patient engagement continues to be a key priority this year as we work through the guidelines documented in the HSE's Better Together Patient Engagement Roadmap. We have made good progress on the journey during 2023 and are delighted to have identified a number of service users and family members who have volunteered to assist us on our engagement journey.

In 2023 we reached agreement with the HSE and the Department of Health to redesignate the hospice to Section 38 status which is a significant milestone as we have certainty about the level of state funding that we will receive going forward which will allow us to progress our plans for a much-needed new hospice in Galway.

In June the Hospice completed the accreditation against ISO 9001. The final ISO CHKS report confirmed full compliance by the Hospice with all the standards and criteria surveyed.

The gradual progress of implementation of the electronic healthcare record, iCARE, a paper light project continued through 2023 with support of the steering committee and commitment of managers throughout the organisation.

The organisation demonstrated its commitment to shared learning by facilitating staff to attend many educational forums and by supporting the education of primary care colleagues around end of life care.

Project ECHO, a distance learning model that breaks down hierarchies of specialist knowledge by creating virtual local networks of community and practice, was initiated in 2023. It connects a team of specialists in the Hospice to multiple participants in nursing homes around Galway, Mayo and Roscommon. The network meets regularly for scheduled sessions, via zoom. Through online virtual learning network, ECHO builds on the capacity of local providers, using specialist input, case-based learning, and peer support.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Awareness initiatives carried out this year included a Falls Week Awareness week which focused on education for staff led by internal and external representations, and Palliative Care Week which aimed to raise awareness of palliative care amongst colleagues in local acute hospitals.

Palliative Care Outcomes Collaboration (PCOC) - The committee structure of PCOC was reviewed in 2023 to support the current phase in terms of implementation and creating quality improvement and to ensure clear responsibilities for all committee members as PCOC champions throughout both sites. PCOC Reports for January to June 2023 were received by the Hospice. PCOC Leadership met to review the results including case reviews undertaken of patient charts to support further understanding of the outcomes achieved. A Quality improvement was chosen pertaining to the benchmark on Responsiveness to Pain. Currently this benchmark pertains to patients who are admitted with severe/moderate pain at beginning of phase and end in mild or absent pain. The hospice score for the period was 44.3%. The aim of the quality improvement is to increase the Hospice responsiveness to pain benchmark in inpatients by 10% over 12 months from January 2024.

Medication Safety - Quality initiatives conducted to optimise medication safety in 2023 included:

- A subgroup from the Medication Safety Committee convened to review emergency guidelines: initially hyperkalaemia, hypercalcaemia and hypoglycaemia followed by opioid toxicity, anaphylaxis, seizures, and acute coronary syndrome.
- At a national level the Chief Pharmacist is part of the IAPC pharmacy group that proposes through the national clinical programme to produce a list of the most commonly prescribed drugs to advocate for ease of access in the community.
- The Chief Pharmacist had two research posters accepted for presentation at the Irish Association of Palliative Care (IAPC) research conference: Opioid Chart Review Quality Improvement Project and Prescribing Guidance for Symptom Management in Advanced Heart Failure.

Staff Wellbeing - A staff wellbeing survey was circulated to all staff in December 2022 and a report of the results was compiled. In 2023 the Director of Human Resources put in place actions to support staff wellbeing and health based on the survey results including:

- Building Resilience seminar with Shane Martin of Mood Watchers with large attendance and excellent feedback.
- A table of education sessions around menopause was circulated to all staff.
- The link to the HSE Website on Minding Your Wellbeing was circulated to all staff via email. This is an evidence-based programme which provides a unique opportunity for people to learn more about mindfulness, gratitude, self-care and resilience.

Music Therapy - The provision of a new service as Music therapy for patients commenced. A music therapist is now in place currently one day a week and education was given to MDT on how music therapy can support the Palliative patient.

Facilities Energy & Environment - We are committed to maintaining our building and equipment to the highest standards, which is evidenced by the maintenance requests logged and completed over the year. The maintenance department continues to oversee and implement upgrading of systems and changes supporting safe environment and use of effective systems supporting delivery of quality service. The department had a busy year during 2023 and completed a number of initiatives details as follows:

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

- The nurse call system in Galway was upgraded and we now have a fully integrated system across all areas of the inpatient unit.
- A manual of common faults and the steps required to address them was developed for both sites to assist staff with managing critical equipment out of hours.
- The garden areas outside rooms 1-4 in Galway were upgraded.
- The team worked with the Daycare and occupational therapy teams in Mayo to put plans in place for a new horticultural project for daycare patients.
- IT equipment on both sites was upgraded and replaced where necessary and the team worked with our external IT provider to transition to Microsoft 365
- The department was further strengthened in December 2023 with the appointment of an IT facilitator to the team.

A Healthy and vibrant environment is important to all who work and use the facilities at both Galway and Mayo Hospice's and we remain dedicated to improving the environmental sustainability of our healthcare environments. The department completed a number of initiatives during 2023 to assist with achieving this objective:

- Electric charging points were installed in Castlebar.
- The installation of solar panels in Castlebar was completed and we are waiting for the ESB to complete the connection to the grid.
- An energy audit was completed in Galway and the heaters in bay 3 were upgraded to a more efficient infrared technology to improve our energy management in the ward.
- A waste compactor was installed in Mayo which has assisted with reducing the number of waste collections and associated costs.
- We completed the transition of the community fleet to Hybrid models in late 2022 and have seen the benefit of this in our fuel costs in 2023. The average cost per kilometre travelled decreased by 5% during the year.
- We continued to upgrade equipment light fittings in Galway and in 2023 we continued to reap the benefits of the upgrading works as our energy consumption again decreased by 4% during the year.
- We also continue to actively manage our waste and seek opportunities to increase recycling and our general waste decreased by 1.22 tonnes (8%) in Galway.

FINANCIAL REVIEW

The directors are satisfied with the results for the financial year. Galway Hospice recorded a surplus of €2,716,565 the year to 31 December 2023 compared to a surplus of €1,908,699 in the previous year. The Increase in the surplus compared to 2022 was due to increased income from bequests and from fundraising events.

The Statement of Financial Activities highlights the results between restricted and unrestricted activities. Restricted activities relate to all HSE funded healthcare activities along with restricted income and expenditure arising from donated funds from the public which were donated for a specific activity or purpose.

Total fundraising income in 2023 was €4,180,716 which was an increase of €1,726,603 compared to 2022. The increase was due to additional income from bequests and due to an increase in the number of fundraising events held during 2023. Fundraising income of €563,039 was used to cover fundraising and draw costs and to supplement pay and non-pay expenditure for healthcare activities in Galway.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Galway in order to maintain the same level of care and services to patients as previous years and the balance of fundraising income was transferred to our capital reserve which will be used to fund the cost of building a new hospice in Galway.

The cash inflow from operating activities for the financial year was €3.2m

The company had €13 million of cash at bank at the financial year end. These cash balances are available for the future development of a much-needed larger new hospice in Galway and for maintaining the level of services at the current levels for the foreseeable future.

Reserves policy

The directors of the Foundation have reviewed the organisation's needs to generate free reserves in accordance with best practice. In the Directors opinion, the Foundation needs to increase the development reserve from €1.15m to €2m.

This is necessary to

- ensure that funds are available to safeguard the Foundation for the benefit of our service users and families
- Ensure that the Foundation has sufficient cash during recessionary periods to enable the Foundation to meet its short-term financial liabilities as they fall due.
- provide the financial resources to enable investment in premises, facilities and equipment to maintain the range of services the Foundation provides.
- Maintain sufficient funds to enable operational activities to be maintained, taking account of potential financial risks, uncertainties and contingencies that may arise from time to time.

In addition, the directors have agreed to transfer €2.7m of fundraising income to the capital development reserve to assist with ensuring sufficient Hospice funds will be available for the new hospice in Galway.

Future Developments

Collaboration with Mayo Roscommon Hospice

The directors signed a memorandum of collaboration with Mayo Roscommon Hospice Company in 2018 to develop a joint palliative care service that serves people in Galway and Mayo through the provision of inpatient, day-care and community services. The Board of Galway Hospice have taken on operational and clinical governance responsibility for Mayo Hospice which has been built by Mayo Roscommon Hospice Foundation in Castlebar. The operational costs of the inpatient unit and daycare services in 2023 have been 100% funded by the HSE Fundraising activities for hospice care in Mayo remains the sole responsibility of the Mayo Roscommon Hospice Board.

Development Plans

The Galway Hospice Company Limited by Guarantee is in the early stages of planning to build a new facility. The Company has located a suitable site and is an active negotiations with the HSE and another service provider to complete the transfer of the site to Galway Hospice.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**REPORT OF THE BOARD OF DIRECTORS (CONTINUED)**

Current Services

The Minister of Health announced in 2022 that Galway Hospice would be re designated as a Section 38 organisation and the directors have worked with the HSE and the Department of Health during 2023 to complete the re designation process and a Section 38 service agreement was signed with the HSE on 31 January 2024. The redesignation will result in all core services provided by the company being fully funded during 2024 which will ensure that the essential services that the Company provides are sustainable in the future. It has been agreed with the HSE that governance the community palliative care team in Mayo who are currently HSE employees will transfer to the Company once the re- designation process has been completed and the Hospice is working with the HSE and to complete this process during 2024. It is the directors' intention to expand our services and build a new hospice facility so that we meet the needs of our changing society while never losing sight of the core values of The Galway Hospice Company Limited by Guarantee. The directors acknowledge the ongoing support of our donors, fundraisers, volunteers and the HSE in enabling them to continue to enhance and develop the services of the Company.

Events after the balance sheet date

There have been no events since the balance sheet date which would necessitate revision of the figures included in the financial statements or inclusion of a note thereto.

Going concern

The financial statements have been prepared on the going concern basis. The company is dependent on the Health Service Executive (HSE) to fund its activities and the ongoing support of the HSE at an appropriate level is fundamental to the company's ability to continue as a going concern. The HSE has not given any indication that it will withdraw its financial support from the company for the foreseeable future and has increased the annual funding allocated to the Hospice by €2.1m in 2024.

While the strong reserves position at year-end means that there is no immediate threat to the going concern status of Galway Hospice, provision of services remains reliant on funding from the HSE continuing at the same or enhanced levels in the future. After making due enquiries, the directors have a reasonable expectation that the operating and capital budgets and plans will be achieved and that the company will have adequate resources and sufficient liquidity to continue to operate for the foreseeable future. On that basis, the directors have continued to adopt the going concern basis of accounting in preparing these financial statements. The ongoing support of the HSE at an appropriate level and the generosity of the public are fundamental to the achievement of these plans.

Further details regarding the adoption of the going concern basis can be found in note 1 to the financial statements.

Risk statement

Galway Hospice is committed to maintaining a "quality and safety culture" which ensures that quality of care & the health and safety of all stakeholders (patients, family members, visitors, volunteers, staff members and the wider community) are seen as fundamental to all staff and volunteers within the service. The team works to ensure that the highest standards of care and safety for patients, staff, volunteers and visitors are in place.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Key to achieving this is our risk management program, which ensures that a comprehensive risk assessment process is in place throughout the organisation.

The directors together with the senior management team follow a process to manage risks to which the Company is exposed. They use the HSE Risk assessment tool which measures impact and likelihood to rank the company's risks. They particularly concern themselves with operational and financial risks. They are satisfied that appropriate systems are in place to mitigate against their risks and limit exposure. The principal risks facing The Galway Hospice Company Limited by Guarantee are:

- *Clinical Risks to patients under our care either as inpatients or in their home environment*
These risks are mitigated by the use of appropriately qualified and trained clinical staff, working within safe systems of care, having appropriate equipment which reduces risk, having appropriate policies and procedures in place and our incident reporting system which includes reporting near misses so that future incidents can be prevented.
- *Covid 19 & Other Infectious Diseases*
The Company has qualified infection control personnel employed and has taken precautions to prevent and mitigate an outbreak of the covid 19 and other infections diseases by putting in place precautions recommended by both the HSE and the Department of Health.
- *Failure to comply with Statutory/Regulatory Requirements*
The Company is subject to stringent regulations across all aspects of its activities and has appropriate processes in place to monitor adherence and compliance with legislation and regulations impacting its operations.
- *Financial Dependency on the HSE*
The Company is dependent on the ongoing support of the HSE for funding to deliver care services. This risk is mitigated by developing ongoing relationships with the HSE and agreeing annually our Service Agreement
- *Lack of Funding for the Development of a new Hospice in Galway*
The Company has ambitious plans to build a new enlarged world class hospice facility in Galway to enhance patient care and meet the increasing demands for the company's services. There is a risk that insufficient funding will be available to complete the construction of a new hospice once a site is sourced. The Board is liaising with the HSE in relation to funding this development along with continued increases in fundraising reserves for the capital project.
- *Fundraising and Reputational Risk*
The development of a new hospice is linked to a general fundraising risk of lower donations or bequests which would impact on the Company's to construct the new hospice and to also maintain the same levels of quality and service.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

- *General Data Protection Regulation*

Galway Hospice continue to implement GDPR regulations in an effort to achieve compliance. The Hospice in collaboration with four other voluntary hospices appointed Ambit as its data protection officer during 2020 and this has further enhanced our risk assessments and risk minimization actions. The Board are advised annually on implementation progress and gap analysis, and, where relevant, non-compliance is listed on the organisational risk register.

- *ICT and Security Risks*

ICT risks include the risk of hardware and software failure, human error, spam, viruses and malicious attacks, including the exposure to harm or loss resulting from breaches of or attacks on information systems, as well as damage which could potentially be caused by natural disasters such as fires, cyclones or floods. The Company employs an ongoing process of identifying, analysing and evaluating cyber security threats and other security risks and implementing plans to address and mitigate them. Risk is determined by considering the likelihood that known threats will exploit vulnerabilities and the magnitude of the impact they may have. Monitoring and management of both internal and external risks to ICT and information security is performed in order to reduce the likelihood and severity of potential incidents. There are a number of IT general controls and other mitigating processes in place including the use of computer accounts and passwords; the use of computer hardware and software; the security of systems and computer devices; protocols for lost, stolen and damaged computer devices; storage, back-up and security of information; working from home; virus & malicious software protection; monitoring and restricting the unacceptable use of information technology resources.

Compliance with the code of governance

During 2020 the hospice completed the work to ensure our Directors who are responsible for the governance of Galway Hospice have applied the six principles of the Charities Governance Code. Galway Hospice will continue to review its compliance on an annual basis.

Political contributions

There were no political contributions made by the Company during the financial year.

Accounting records

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company's accounting records are maintained at the Company's registered office at Renmore, Galway.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Disclosure of information to auditors

So far as each of the directors in office at the date of approval of the financial statements is aware:

- a) there is no relevant audit information of which the Company's auditors are unaware; and
- b) they have taken all the steps they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's statutory auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014.

Results and dividends

The surplus for the year, after taxation, amounted to €2,716,565 (2021 – €1,908,699).

Statement on relevant audit information

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

The auditors, Azets Audit Services Ireland Limited, formally known as PKF O'Connor, Leddy & Holmes Limited, Continue in office in accordance with section 383 of the Companies Act 2014

Approved by the Board and signed on its behalf by:



Director



Director

Date: 14 May 2024.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report complies with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE (THE 'COMPANY')

Report on the audit of the financial statements

Opinion on the financial statements of The Galway Hospice Foundation Company Limited by Guarantee ("the company")

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of the net movement in funds for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Statement of Financial Activities (incorporating an Income and Expenditure Account);
- the Balance Sheet; and
- the related notes 1 to 26, including a summary of significant accounting policies as set out in note 1.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council ("the relevant financial reporting framework").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE (THE 'COMPANY')

Report on the audit of the financial statements (continued)

Other information

The other information comprises the information included in the Annual Report and Audited Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Annual Report and Audited Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE (THE 'COMPANY')

Report on the audit of the financial statements (continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity (or where relevant, the group) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements and the directors' report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE (THE 'COMPANY')

Report on the audit of the financial statements (continued)

Use of our report

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:



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Keith Doyle

For and on behalf of Azets Audit Services Ireland Limited

Chartered Accountants and Statutory Audit Firm

3rd Floor,

40 Mespil Road,

Dublin 4

Date: 14 May 2024 | 14:43 BST

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

		2023	2023	2023	2022
		Restricted	Unrestricted	Total	Total
	<i>Note</i>	Funds	Funds		
		€	€	€	€
INCOME FROM:					
Donations and legacies	4	107,222	1,998,555	2,105,777	898,872
Charitable activities	5	11,756,942	1,926,710	13,683,652	13,208,265
Other	6	17,480	83,853	101,693	71,197
Total		11,881,644	4,009,118	15,890,762	14,178,334
EXPENDITURE ON:					
Charitable activities	7	12,435,667	640,492	13,076,159	12,190,781
Other	9	98,028	-	98,028	78,851
Total		12,533,695	640,492	13,174,187	12,269,635
Net income/(expenditure)	11	(652,051)	3,368,626	2,716,575	1,908,699
Taxation	12	-	-	-	-
Transfers	19	861,496	(861,496)	-	-
Net movement in funds		209,445	2,507,130	2,716,575	1,908,699
RECONCILIATION OF FUNDS					
Total funds brought forward	19	168,958	14,220,313	14,389,271	12,480,572
Total funds carried forward	19	378,403	16,727,443	17,105,846	14,389,271

All income and expenditure derive from continuing activities.

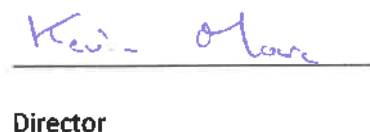
THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 €	2022 €
FIXED ASSETS			
Tangible Fixed Assets	13	4,365,752	4,689,946
Current Asset			
Debtors	14	707,325	1,475,756
Cash at bank and in hand	15	13,220,526	10,007,825
		13,927,851	11,483,581
Creditors Amounts falling due within one year	16	(1,187,757)	(1,784,256)
Net Current Assets		12,740,094	9,699,325
NET ASSETS		17,105,846	14,389,271
FUNDS OF THE CHARITY			
Restricted funds	19	441,897	168,958
Designated funds	19	10,553,273	7,003,273
Unrestricted funds	19	6,110,676	7,217,040
TOTAL FUNDS		17,105,846	14,389,271

The financial statements were approved and authorised for issue by the Board of Directors on and signed on its behalf by:



Director



Director

Date: 14 May 2024

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**STATEMENT OF CASH FLOWS
AS AT 31 DECEMBER 2023**

	<i>Note</i>	2023 €	2022 €
Cash flows from operating activities			
Net cash from operating activities	11	3,212,701	2,283,483
		<hr/>	<hr/>
Cash flows from investing activities			
Investment Income		-	-
Payment to acquire tangible fixed assets		-	(490,252)
		<hr/>	<hr/>
Net cash from investing activities		-	(490,252)
Cash flows from financing activities			
Net cash from financing activities		-	-
		<hr/>	<hr/>
Increase in cash and cash equivalents		3,212,701	1,793,231
Cash and cash equivalents at beginning of year		10,007,825	8,214,594
		<hr/>	<hr/>
Cash and cash equivalents at end of year		13,220,526	10,007,825
		<hr/>	<hr/>

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the Company are as follows:

General Information and Basis of Accounting

The Galway Hospice Foundation Company Limited by Guarantee ("the Company") is a company incorporated in Ireland under the Companies Act 2014. The registered number of the Company is 136115. The address of the registered office is Renmore, Galway. The nature of the Company's operations and its principal activities are set out in the directors' report.

The Financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), issued by the Financial Reporting Council, and the Companies Act 2014. The Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland, however, it is considered best practice.

The functional currency of the Galway Hospice Foundation Company Limited by Guarantee is considered to be euro because that is the currency of the primary economic environment in which the Company operates.

Going Concern

The company's business activities, together with the factors likely to affect its future development, performance and position are set out in the directors' report.

The financial statements have been prepared on the going concern basis. The company is dependent on the Health Service Executive (HSE) to fund its activities and the ongoing support of the HSE at an appropriate level is fundamental to the company's ability to continue as a going concern. The HSE has not given any indication that it will withdraw its financial support from the company for the foreseeable future and has increased the amount of funding to the company in 2023.

There remains a deficit between the funding received from the HSE and the cost of delivering the service so there is a level of fundraising required to maintain essential services. The directors based on historical trends are confident that fundraising targets are achievable. Management have reviewed the level of activity and costs of the company and have drawn up plans to deal with the issues associated with the ongoing funding pressures. The company's current operating budget and forecast (assuming no reduction in HSE Funding) show that the company should be able to operate within its available funding for the foreseeable future (at least twelve months from the date of approval of these financial statements).

After making due enquiries, the directors have a reasonable expectation that the operating budgets and plans will be achieved and that the company will have adequate resources and sufficient liquidity to continue to operate for the foreseeable future. On that basis, the directors have continued to adopt the going concern basis of accounting in preparing these financial statements.

The ongoing support of the HSE at an appropriate level and the generosity of the public are fundamental to the achievement of these plans.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (CONTINUED)

Income & Expenditure

All incoming resources are included in the Income and Expenditure Account when the Company is entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earliest of the Company being notified of an impending distribution of the legacy being received. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, including HSE grants where entitlement is not conditional on the delivery of a specific performance by the Company, are recognised when the Company becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the Company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Legacies are included when the amount to be received is probable and can be measured with Certainty.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Company earns the right to consideration by its performance.
- Where it is not practicable to measure the value of the resource with sufficient reliability the income is included in the financial period when the resource is sold.
- In relation to non-managed fund-raising events, income is included in the income and expenditure account only when realised in the form of cash or other assets the ultimate realisation of which can be assessed with reasonable certainty. The Company, in common with other similar charitable organisations derives a portion of its income from voluntary donations and fund-raising activities held by individuals/parties outside the control of the Company. Income from fundraising, voluntary subscriptions and donations is necessarily recognised from the time it is received into the Company's bank accounts or entered into the Company's accounting records.

Donations in Kind

Donations in kind are included at their estimated value to the Company in both income and expenditure in the financial year of receipt. Donated facilities are included as both income and expenses at the value to the Company where this can be quantified and a third party is bearing the cost. An asset is recognised only when those services are used for the production of an asset and the services received will be capitalised as part of the cost of an asset.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (CONTINUED)

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the Company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Company and include the audit fees and costs linked to the strategic management of the Company.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Research and Development

Research expenditure is written off to the profit and loss account in the financial year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the Company is expected to benefit.

Tangible Assets and Depreciation

Property, plant and equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Freehold premises are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to property, plant and equipment are as follows:

Land	0% Straight Line
Buildings	2 – 10% Straight Line
Car Park	2% Straight Line
Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	20% Straight Line

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (CONTINUED)

Tangible Assets and Depreciation (Continued)

The Company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell, value in use and depreciated replacement cost. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units). Depreciated replacement cost is defined as the most economic cost required for the entity to replace the service potential of the asset (including the amount the entity will receive from its disposal at the end of its useful life) as the reporting date.

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss. If an impairment loss is subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in profit or loss.

Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the statement of financial activity in the financial year in which they fall due. The assets are held separately from those of the Company in an independently administered fund. Differences between the amounts charge in the profit and loss account and payments made to pension funds are treated as assets or liabilities.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES (CONTINUED)**Taxation**

No charge to current or deferred taxation arises as the Company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 88377. The Company is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

Operating Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to statement of financial activity on a straight-line basis over the period of the lease.

Interest Receivable

Interest received on the Company's investments are recorded as income in the financial year in which it is earned.

Trade and Other Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one financial year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (CONTINUED)

Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Fund Accounting

The following funds are operated by the Company:

Restricted Funds

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors/trustees. Such purposes are within the overall aims of the Company.

Unrestricted Funds

Unrestricted Funds represent amounts which are expendable at the discretion of the directors/trustees in furtherance of the objectives of the Company and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the directors/trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board's discretion in applying the funds.

Contingencies

Contingent Liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the Company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (CONTINUED)

Government grants

Under Charities SORP (PRS 102) all grants including capital grants should be recognised as income in the Statement of Financial Activities on a performance basis (i.e. when the Company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably).

Related Parties

The Company discloses transactions with related parties which are not wholly owned within the same group.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on the depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Providing for doubtful debts

The Company makes an estimate of the recoverable value of trade and other debtors. The Company uses estimates based on historical experience in determining the level of debts, which the Company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an ongoing basis.

(c) Value of land and buildings

The directors hold the value of land and buildings at its carrying value due to its value to them at its replacement cost.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023****3. INCOME**

The total income of the Company for the financial year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

4. DONATIONS AND LEGACIES

	Restricted	Unrestricted	2023 Total	2022 Total
	€	€	€	€
Donations, corporate donations and regular giving	107,222	488,892	596,114	532,242
Legacies and bequests	-	1,509,663	1,509,663	366,630
	<u>107,222</u>	<u>1,998,555</u>	<u>2,105,777</u>	<u>898,872</u>

In 2022, of the total income from donations and legacies, €897,672 was to unrestricted funds and €1,200 was to restricted funds.

5. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

	Restricted	Unrestricted	2023 Total	2022 Total
	€	€	€	€
HSE projects and grants	11,608,705	-	11,608,705	11,511,987
Fundraising Income	148,237	1,659,008	1,807,245	1,413,380
Draw Income	-	267,702	267,702	282,898
	<u>11,756,942</u>	<u>1,926,710</u>	<u>13,683,652</u>	<u>13,208,265</u>

In 2022, of the total income from charitable activities, €1,696,278 was to unrestricted funds and €11,511,987 was to restricted funds.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023****6. OTHER INCOME**

	Restricted €	Unrestricted €	2023 Total €	2022 Total €
Other	17,480	83,853	101,333	71,197
	<u>17,480</u>	<u>83,853</u>	<u>101,333</u>	<u>71,197</u>

In 2022, of the total income from charitable activities, €413,318 was to unrestricted funds and €NIL was to restricted funds.

7. EXPENDITURE ON CHARITABLE ACTIVITIES

Activity	Restricted Costs €	Unrestricted Costs €	Total 2023 €	Total 2022 €
Fundraising costs	-	490,786	490,786	459,430
Draw prizes	-	72,253	72,253	78,625
Galway homecare expenditure	1,773,700	-	1,773,700	1,643,979
Galway inpatient expenditure	5,790,607	-	5,790,607	5,368,054
Galway day care expenditure	105,273	-	105,273	107,385
Mayo Inpatient and daycare expenditure	3,729,305	-	3,729,305	3,583,579
Total Direct Costs	<u>11,398,885</u>	<u>563,039</u>	<u>11,961,924</u>	<u>11,241,049</u>
Support Costs (Note 8)	<u>1,036,782</u>	<u>77,453</u>	<u>1,114,235</u>	<u>949,735</u>
Total Charitable Expenditure	<u>12,435,667</u>	<u>640,492</u>	<u>13,076,159</u>	<u>12,190,424</u>

In 2022, of the total expenditure on charitable activities incurred, €580,225 was to unrestricted funds and €11,610,559 was to restricted funds.

In 2022, of the total expenditure on support costs incurred, €42,710 was to unrestricted funds and €907,565 was to restricted funds.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023****8. ANALYSIS OF SUPPORT COSTS**

	2023	2022	Basis of allocation
	€	€	
<u>Charitable activities:</u>			<i>Number of personnel working within each activity</i>
Staff and related costs	329,775	341,558	
Legal and professional fees	143,411	100,022	
Computer costs	177,471	145,783	
Storage fees	64,861	62,482	
Other costs	74,523	99,926	
Depreciation	324,194	199,964	
Total	1,114,235	949,735	

9. OTHER COSTS

	2023	2022
	Total	Total
	€	€
Governance	98,028	78,851
	98,028	78,851

10. EMPLOYEES AND REMUNERATION

The average monthly number of persons employed by the company during the financial year was 153 (2021: 129) and is analysed into the following categories:

	2023	2022
Management	5	5
Administration and support	36	36
Care Providers	114	112
	155	153

The aggregate remuneration comprised of:

	2023	2022
	€	€
Wages and salaries	9,788,954	9,068,261
Pension Costs	237,282	219,519
	10,026,236	9,287,780

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023****10. EMPLOYEES AND REMUNERATION (Continued)**

There were 7 employees (2022: 7) whose total employee benefits (excluding employer pension costs) for the financial year fell within the below categories:

	2023	2022
	Number	Number
€67,135-€77,134	3	3
€77,135-€87,134	1	1
€87,135-€97,134	2	2
€97,135-€107,134	0	0
€107,135-€117,134	1	1

Key management compensation

The total remuneration packages of the key management personnel (including employer PRSI and pension) for the Charity for the financial year ended 31 December 2022 was €522,690 (2022: €445,865). During 2023, the Chief Executive Officer in place, earned a salary of €110,565 plus €5,528 pension contributions.

The directors serve on the board in a voluntary capacity and received no fees or remuneration for their time spent carrying out these duties.

**11. Reconciliation of Net Expenditure to Net Cash Inflows
From Operating Activities**

	2023	2022
	€	€
Net income/(expenditure)	2,716,575	1,908,699
Depreciation	324,194	199,964
Investment Income	-	-
(Increase)/Decrease in debtors	768,431	(683,376)
Increase/(Decrease) in creditors	(596,499)	858,196
Net cashflow inflow from operating activities	3,212,701	2,283,483

12. TAXATION

The Association is exempt from Corporation Tax due to its charitable status.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**
13. TANGIBLE FIXED ASSETS

	Land & Buildings €	Fixtures & Fittings €	Motor Vehicles €	Total
Cost:				
At 1 January 2023	5,383,855	1,418,317	875,253	7,677,425
Additions	-	-	-	-
At 31 December 2023	5,383,855	1,418,317	875,253	7,677,425
Accumulated depreciation:				
At 1 January 2023	1,389,726	1,146,017	451,736	2,987,479
Charge for the financial year	134,598	85,958	103,638	324,194
At 31 December 2023	1,524,324	1,231,975	555,374	3,311,673
Net Book Value:				
At 31 December 2023	3,859,531	186,342	319,879	4,365,752
At 31 December 2022	3,994,129	272,300	423,517	4,689,946

14. DEBTORS: Amounts falling due within one year	2023	2022
	€	€
Trade debtors	51,139	59,081
Amounts due from the HSE	554,448	1,307,093
Prepayments and other debtors	91,206	97,733
VAT	10,532	11,849
	707,325	1,475,756

15. CASH AND CASH EQUIVALENTS	2023	2022
	€	€
Cash at bank and in hand	13,220,526	10,007,825
	13,220,526	10,007,825

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

16. CREDITORS: Amounts falling due within one year	2023	2022
	€	€
Trade creditors	568,497	882,356
Accruals	216,366	322,277
Other creditors	58,966	76,169
Deferred Income	72,289	68,255
Taxation - PAYE/PRSI	271,639	435,199
	<u>1,187,757</u>	<u>1,784,256</u>

17. FINANCIAL INSTRUMENTS

The carrying values of the Company's financial assets and liabilities are summarised by category below:

	2023	2022
	€	€
Financial assets		
<i>Measured at undiscounted amount receivable:</i>		
Trade debtors	51,139	59,081
Amounts due from the HSE	554,448	1,307,093
Other receivables	91,858	97,733
	<u>697,445</u>	<u>1,463,907</u>
Financial liabilities		
<i>Measured at undiscounted amount payable:</i>		
Trade and other creditors	568,497	958,525
Accruals	216,366	322,277
	<u>784,863</u>	<u>1,204,633</u>

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023****18. STATE FUNDING**

Agency	Health Service Executive (HSE)
Government Department	Department of Health
Grant Programme	Specialist Palliative Care Services
Purpose of the Grant	Provision of services as agreed in HSE Services Agreement
Term	Expires 31st December 2023
Total Grant	€11,608,705
Grant deferred from 2022	€Nil
Grant received during the year	€11,488,705
Grant deferred at 31st December 2023	€Nil
Expenditure	€12,470,201
Restriction on use	As per service Level Agreement

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023****19. FUNDS OF THE CHARITY**

	Balance 01/12/2023 €	Income €	Expenditure €	Funds Transfer €	Balance 31/12/2023 €
Restricted Funds					
HSE	-	11,608,705	(12,470,201)	861,496	-
Children's Account Fund	16,064	-	-	-	16,064
Brid & Clodagh Doyle Fund	116,860	2,900	-	-	119,760
Merlin Park Capital Fund	26,842	148,237	-	-	175,079
Wishlist Fund	1,000	750	(1,750)	-	-
Education Fund	-	21,194	(10,500)	-	10,694
Bereavement Fund	8,192	7,378	(7,378)	-	8,192
Community Foundation Ireland	-	75,000	(26,386)	-	48,614
Caru	-	17,480	(17,480)	-	-
	<u>168,958</u>	<u>11,881,644</u>	<u>(12,533,695)</u>	<u>861,496</u>	<u>378,403</u>
Designated Funds					
Development Reserve Fund	7,003,273	-	-	3,550,000	10,553,273
	<u>7,003,273</u>	<u>-</u>	<u>-</u>	<u>3,550,000</u>	<u>10,553,273</u>
Unrestricted Funds	<u>7,217,040</u>	<u>4,009,118</u>	<u>(640,492)</u>	<u>(4,411,496)</u>	<u>6,174,170</u>
Total Funds	<u>14,389,271</u>	<u>15,890,762</u>	<u>(13,174,187)</u>	<u>-</u>	<u>17,105,846</u>

The directors consider that the level of unrestricted reserves of €6,174,170 is sufficient to meet the working capital requirements related to projected expenditure.

A separate fund has been designated by the trustees for the operation of the Day Care Centre, Homecare and Education. The Directors reviewed the organisations needs to generate free reserves during the year and decided to increase the development reserves to €2,000,000 (2022: €1,150,000) to cover six 6 months non pay operating costs nit funded by the HSE. The Directors also decided to increase the Designated Capital Fund by €2,700,000 (2022: €1,500,000).

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023****20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted Funds €	Designated Funds €	Unrestricted Funds €	Total 2023 €	Total 2022 €
Tangible fixed assets	143,702	-	4,222,050	4,365,752	4,689,946
Current assets	25,256	10,553,273	3,349,322	13,927,851	11,483,581
Current liabilities	-	-	(1,187,757)	(1,187,757)	(1,784,256)
	<u>168,958</u>	<u>10,553,273</u>	<u>6,383,615</u>	<u>17,105,846</u>	<u>14,389,271</u>

21. RESTRICTED FUNDS CAPITAL GRANTS

Included in the restricted reserves balance as per the balance sheet is accumulated reserves from Capital Grant income. The Company recognised Capital Grants in the Statement of Financial Activity in the years that they were received. The cost of depreciation has been allocated against these reserves over the useful life of the relevant assets.

	2023	2022
Brid & Clodagh Doyle Fund	119,760	116,860
Merlin Park Capital Fund	175,079	26,842
	<u>146,602</u>	<u>143,702</u>

22. RELATED PARTY TRANSACTIONS

There were no related party transactions during the financial year (2022: None).

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023****23. AUDITOR REMUNERATION**

The analysis of the auditor's remuneration is as follows:

	2023 €	2022 €
Fees payable to the company's auditor and its associates for the audit of the company's annual accounts	14,500	14,500
Total audit fees	<u>14,500</u>	<u>14,500</u>

24. RETIREMENT BENEFITS

	2023 €	2022 €
Retirement Benefits	<u>237,282</u>	<u>219,518</u>

Contributions outstanding at the financial year end amounted to €76,169 (2021: €49,985).

The Company operates an externally funded defined contribution scheme that covers substantially all the employees of the Company. The assets of the scheme are vested in independent trustees for the sole benefit of these employees.

25. COMPARATIVE INFORMATION

Certain comparative figures have been regrouped where necessary to conform with current period presentation.

26. POST BALANCE SHEET EVENTS

There have been no significant events since the balance sheet date.

27. APPROVAL OF FINANCIAL STATEMENTS

The directors approved the financial statements on 14 May 2024.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**APPENDIX 1: DETAILED OPERATING STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	€	€
INCOME:		
HSE Funding	11,608,705	11,511,987
OTHER INCOME:		
Donations	596,114	532,242
Bequests	1,509,663	366,630
Fundraising income	1,807,245	1,413,380
Draw Income	267,702	282,898
Other income resources	101,333	71,197
	<u>15,890,762</u>	<u>14,178,334</u>
EXPENDITURE		
Advertising and promotion	21,065	47,591
Accreditation costs	19,524	21,842
Aromatherapy	2,294	3,277
100 Men	542	2,300
Automobile Expenses	64,921	79,578
Bank charges & Interest	17,851	11,189
Charitable fund	18,588	6,270
Cleaning	258,545	228,767
Courses	74,906	57,819
Draw Prizes	72,253	78,625
Dues and Subscriptions	18,176	21,766
Health and Safety	14,923	12,841
Insurance	143,118	112,096
Maintenance	618,578	717,932
Miscellaneous/General	15,917	8,678
Professional Fees	143,411	100,022
Postage and Delivery	29,540	30,987
Canteen	37,278	20,473
Supplies	795,169	914,451
Wages and Salaries	10,026,236	9,287,780
Recruitment	35,521	32,575
Storage Costs	64,861	62,482
Telephone	10,379	17,619
Mobile Phones	14,758	11,194
Utilities	195,885	175,256
Depreciation	324,194	199,964
Other Expenses	135,754	106,262
TOTAL	<u>13,174,187</u>	<u>12,269,635</u>

