

**The Galway Hospice Foundation
(A company limited by guarantee)**

**Reports and Financial Statements
for the financial year ended
31 December 2022**

CRO Registration No: 136115

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

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THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE DETAILS

BOARD OF DIRECTORS

Ramona McLoughlin (Appointed 1st September 2022)
Jim Browne (Appointed 1st September 2022)
Alyson Banks (Appointed 13th July 2022)
Tony Neary (Appointed 18th November 2022)
Kevin Moore
Mary Coyne
Mark Flanagan (resigned 10th June 2022)
Jean Kelly
James Murphy
John Sweeney
Keith Finnegan
Margaret Murray (Resigned 7th February 2023)
Joseph Connolly (Resigned 7th February 2023)
Gerard O'Donnell (Resigned 18th November 2022)

SECRETARY

Kevin Moore

REGISTERED OFFICE

Renmore,
Galway

INDEPENDENT AUDITORS

PKF O'Connor Leddy & Holmes Limited
Century House
Harold's Cross Road
Dublin 6W

BANKERS

Bank of Ireland
Mainguard Street
Galway

Allied Irish Bank
Lynch Castle
Galway

SOLICITORS

Kieran Murphy & Co
The Crescent
Galway

RDJ LLP
Aengus House,
Dock Street,
Galway

REGISTRATION NUMBERS

Charity Tax Number: CHY8837
Charity Registration Number: 20022150
Company Registration Number: 136115

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS

The Board presents its annual report and the audited financial statements for the financial year ended 31 December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Galway Hospice Company Limited by Guarantee ("the Company" or "Galway Hospice") is a public benefit entity which is a Not-for-Profit Organisation. The Company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors/Trustees.

The Company has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 8837 and it holds a current valid Tax Clearance Certificate. The Company is registered with the Charities Regulatory Authority.

Galway Hospice must maintain various standards of compliance including with the HSE's Section 39 Service Level Agreement, Directors Compliance Statement, and the Charities Regulator Governance Code. Galway Hospice is also accredited by CHKS and maintains compliance with its standards for Hospice care. Galway hospice has also achieved ISO 9001:2015 accreditation.

Governance

The directors are responsible for the management of the business of the company and for exercising their powers in pursuit of the charitable objects of the company. The directors are committed to maintaining a very high standard of Corporate Governance and they believe that this is a key element in ensuring the proper operation of the company's activities. This commitment is evidenced in the independent accreditation provided to the hospice by CHKS. Galway hospice is the only Irish hospice to have achieved accreditation.

The directors subscribe to a Code of Practice for Board Members and the Key functions of the Board of Galway Hospice are as follows:

- (a) act in accordance with the company's constitution and exercise their powers only for the purposes allowed by law.
- (b) to devise, approve and review a multi-annual Strategic Plan and annual Operational Plan for all services provided by the Foundation.
- (c) to review the Foundation's systems of performance reporting and internal controls on an annual basis.
- (d) to provide specialist-led Inpatient hospice services for the population of County Galway and Mayo, and specialist-led Home Care and Daycare services for the population of County Galway, in accordance with that strategic plan.
- (e) to continually seek to enhance and develop the Foundation's specialist-led services in line with government policy and in partnership with the Health Service Executive and other voluntary and State agencies.
- (f) to ensure that all services provided are managed and operated in accordance with best practice and to seek and maintain appropriate accreditation and/or certification for those services.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

- (g) to ensure adequate funding for the services is provided, through securing State funding and through the implementation of a year-on-year fundraising programme for the balance of the services being provided.
- (h) to do such other things as are incidental or conducive to carrying out the functions as set out above.

There are currently 11 non-executive directors who are drawn from diverse backgrounds and bring their expertise and decision-making skills to Board deliberations. New members are appointed with a view to ensuring that the Board contains an appropriate balance of experience relevant to the requirements of the hospice. A skills matrix-based system is used by the Board in considering the adequacy of its members, reflecting the organisation's need for a balanced mix of skills, both clinical and non-clinical. This is regularly reviewed. There is an induction process for new members and external board training is provided as required.

The company has a comprehensive process for reporting management information to the Board and the Board is provided with regular updates on all aspects of the organisation.

To support their governance activities the Board has established a number of Committees who report directly to the Board. Each Committee has its own terms of reference. The committees of the Board are:

- Quality and Patient Safety Committee
- Governance and Audit Committee
- Nominations and Remuneration Committee

The primary functions of the committees are as follows:

Quality and Patient Safety Committee: The Committee shall oversee quality and safety of the organisation on behalf of the Board, aimed at ensuring the safety of healthcare, including activities traditionally referred to as 'clinical governance'.

Governance and Audit Committee: shall assure the Board on matters of corporate governance and financial audit within the organisation.

Nominations and Remuneration Committee: shall make recommendations to the Board on candidates nominated for Board Directorship and/or membership of Board Sub-Committees, to ensure the effective governance of all aspects of Galway Hospice Foundation's functions, clinical and non-clinical, set the pay and conditions for the Chief Executive Officer of Galway Hospice and senior management team and support the CEO setting the remuneration policy for staff.

Commitment to Standards in Fundraising Practice

Galway Hospice is fully committed to achieving the highest standards for Fundraising as set down by the Charity Regulator. The Board of Directors of Galway Hospice resolved to adopt the Guidelines for Charitable Organisations on Fundraising and confirms that Galway Hospice is committed to complying with all fundraising standards and will endeavour to adhere to the principles of respect, honesty, and openness by:

- Respecting the rights, dignity and privacy of supporters, clients, and beneficiaries
- Answering reasonable questions about fundraising activity and fundraising costs honestly
- Making information about our mission, vision, activities, and governance available to the public

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Management

First line leadership of the hospice is provided by the Chief Executive (Mary Nash), who is charged with ensuring that the Company is run as a cost-effective and sustainable charity, whilst providing the best possible care for patients and families. The Chief Executive is supported by an Executive Team, which comprises the Director of Nursing and Therapies (Mairead Carr), the Clinical Director (Dr Ita Harnett), together with the Director of Fundraising and Communications (Charlene Hurley), the Director of Human Resources (Ann Dolan) and Director of Education (Dan Keane). The Executive Team is supported by a line management team, which comprises the heads of departments.

Directors and Secretary

The Board of Directors and secretary, who served at any time during the financial year except as noted, were as follows:

Directors	Board meetings attended:
Ramona McLoughlin (Appointed 1st September 2022)	4/4
Jim Browne (Appointed 1st September 2022)	4/4
Alyson Banks (Appointed 13th July 2022)	5/5
Tony Neary (Appointed 18th November 2022)	1/2
Kevin Moore	8/12
Mary Coyne	10/12
Mark Flanagan (resigned 10th June 2022)	5/5
Jean Kelly	10/12
James Murphy	6/12
John Sweeney	12/12
Keith Finnegan	9/12
Margaret Murray (Resigned 7th February 2023)	11/12
Joseph Connolly (Resigned 7th February 2023)	9/12
Gerard O'Donnell (Resigned 18th November 2022)	7/9

Secretary:

Kevin Moore

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Related parties and connected organisations

The directors do not hold any beneficial interest in the company. All Directors at Galway Hospice are unpaid volunteers. No Director is employed either directly or indirectly by Galway Hospice. No expenses or fees are paid to any directors.

Members and Volunteers

In all that we have achieved and for what we hope to achieve in the future, it is clear that we could not do any of this without the loyal support, hard work and dedication of all our staff, supporters and volunteers. The directors would like to take this opportunity to thank all of them for everything they do that helps ensure we provide the highest quality of care possible to our patients. This quality of care can only be achieved with the support and dedication of the team of employees and volunteers who put the words into action and are able to make the difference. The directors wish to express their thanks to all Staff and Volunteers for the excellent care that they provide.

BUSINESS REVIEW

One of our topmost priorities throughout the year was to continue to keep our patients (both in the hospice and in the community), as well as our staff and volunteers, safe from infection which continued to be a challenge as restrictions in the community were reversed. We continue to be vigilant and to follow national guidance for healthcare institutions to ensure that where possible we seek to minimise the covid infection risk for our patients and their families.

We continued with the strategic planning process commenced during 2021 and developed an ambitious new Strategy that aims to sustain the Hospice for at least the next five years. An overview of the strategy is detailed below.

We are especially proud of being able to provide evidence that we positively enable people to remain at home at the end of their lives, if this is their preference. The following is a summary of some of the key outcomes we achieved during 2022.

- 89% of patients who received care from our community palliative care team died at home.
- 49% of the patients admitted to our inpatient unit in Galway were discharged during 2022.
- 35% of the patients admitted to our inpatient unit in Mayo were discharged during 2022.
- 99% of patients admitted to our Galway inpatient unit had a wait time of less than 7 days.
- 97% of patients admitted to our Mayo inpatient unit had a wait time of less than 7 days.
- 97% of the patients referred to our community team were seen within seven days.
- 73% of patients taken on by our community palliative care team were never readmitted to an acute hospital setting.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Demand for our services continues to grow and activity levels across our services during 2022 are detailed below:

Galway Inpatient Unit

There were 322 patients treated in the Galway Inpatient Unit an increase of 13% on 2021. The length of stay decreased by 8% during the year and occupancy for the year was 72% which is up 7% on 2021. There were 313 admissions of which 90 were re-admissions. 80% of admissions had a malignant diagnosis and 20% were non-malignant. 158 patients were discharged (92% to home or to another community-based setting) and 8% to an acute hospital. 152 (48%) patients died in the Unit. The Galway inpatient's availed of 3877 therapy sessions during 2022.

Mayo inpatient Unit

2022 was the second year of operation of the Mayo Inpatient unit which commenced accepting admissions in March 2021. There were 255 patients treated in the Mayo Inpatient Unit an increase of 230% on 2021. The length of stay increased by 8% from nine to 10 days during the year and occupancy for the year was 54% which is up 32% on 2021. There were 255 admissions of which 50 were re-admissions. 73% of admissions had a malignant diagnosis and 26% were non-malignant. 90 patients were discharged (87% to home or to another community-based setting) and 13% to an acute hospital. 161 (62%) patients died in the Unit. The Mayo inpatient's availed of 17464 therapy sessions during 2022.

Galway Community Palliative Care Team

971 patients received care and support from the community team during 2022. There were 811 referrals to the service of which 751 were new referrals and there were 60 re-referrals.

387 (48%) of new patients referred in 2022 had a non-cancer diagnosis compared to 326 (43%) in 2021. The team had 25,161 patient contacts during 2022 and 6,237 visits were made during the year. There were between 256-286 active patients per month on the team's caseload during 2022.

Daycare Galway

Day Care services recommenced in Galway in February 2022 two days a week. 63 patients attended daycare during 2022 and there were 448 attendances to daycare. The patients attended 627 therapy sessions during 2022.

Daycare Mayo

Day Care services commenced in Mayo in March 2022 two days a week. 45 patients attended daycare during 2022 and there were 329 attendances to daycare. The patients attended 426 sessions during 2022.

Occupational Therapy

Activity levels in the occupational therapy department in 2022 was down in 2021 due to reduced staffing in the department for six months. The department provided 1,679 direct treatments to inpatients and 85 sessions to day care patients.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Physiotherapy

Activity levels in the physiotherapy department in Galway were up on 2022 levels with the resumption of day-care. The Galway team provided 1907 treatments to 559 patients during 2022. The physiotherapist in Mayo provided 358 treatments to 174 patients during 2022. The team were active participants in the physiotherapy group set up by the All-Ireland Institute for Palliative Care to promote learning and best practice across the sector and our senior Physiotherapist provided a lecture on the management of breathlessness at the July meeting. The team also facilitated a student placement during the year.

Medical Social Work

The Medical Social Work Department continued to expand its service to patients and families in 2022. The total number of contacts for Galway and Mayo (Daycare, IPU, Homecare) in 2022 was 2,444 compared to 1646 in 2021 which is an increase of 48.

and a summary of the department activities are as follows:

- The Walk and Talk initiative commenced in Mayo Hospice in November 2022 and continues to develop in Galway on a fortnightly basis to support bereaved family members.
- The team facilitated the virtual remembrance services with Pastoral Care and Annual Remembrance Service in Galway and Mayo.
- Supported the reintegration of bereavement support service volunteers following the covid pandemic and promoting their role in bereavement service provision.
- Facilitated an adult bereavement group.
- Facilitated a family fun day for bereaved families in Wildlands Adventure Park, Moycullen.
- Continued to support Keepsake and Memory Work as a core function of Medical Social Work during the palliative stage of illness.
- Engaged in the planning and delivery of education webinars on specialist palliative care to nursing homes throughout 2022.
- The Principal Medical Social Workers presented a poster at the 5th all island children's palliative care conference (Belfast) and devised a leaflet for families titled 'Supporting the Needs of Siblings'

Bereavement support

The bereavement support service continues to develop across both sites. The total number of contacts with bereaved individuals during 2022 was 496. The 'Walk and Talk Initiative' for bereaved individuals is an outdoor walking service on a fortnightly basis which commenced in August 2021. It had 21 successful sessions in 2022. There was an increase of 50% in attendance and delivery of the walk and talk groups. It provides a safe and informal space for those bereaved to access support and meet others who understand their grief. This initiative is supported by our bereavement support service volunteers. In 2022, there were six virtual Remembrance Services in Galway and two virtual remembrance services in Mayo and an in person Annual Service on both sites co facilitated with Pastoral care. In our efforts to support bereaved families, this led to a wider reach internationally and positive feedback about the virtual service. This led to a number of positive changes as the words of comfort and remembrance of loved ones could be shared with their family and friends. The Annual Remembrance Service was the first in person service held in three years.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Carer Supports

Galway Hospice supports and values family members and carers. We ensure they feel acknowledged and recognised for their valuable contribution. By doing this Galway Hospice are enabling and empowering family members and carers to provide care and support for those they love who are diagnosed with life limiting illness. In addition to the support provided by our Medical Social Work and Pastoral care teams carers are supported through Homecare and our In-Patient Unit

- Inpatient units we have one bed reserved for respite admissions, which means we can offer a minimum of 52 weeks of respite annually to our patients and families in both Galway and Mayo to alleviate the burden of care and provide some rest time for family.
- The community Palliative care team offers a 7-day specialist advice/ support and visits to family members and carers. This service enables family members and carers to continue to provide care to their loved ones in their own homes if it is their wish. The community specialist may also suggest ICS/IHF night nursing support to give family members a much needed break

Carer Support by our Medical Social Work team has increased significantly both in Galway and Mayo with 1466 contacts in 2021 and 1992 total contacts in 2022. This notable 36% increase is reflective of increased face to face contacts and easing off covid 19 restrictions compared to 2021. Complex family relationships and carer support remains a significant reason for referral and medical social work intervention across all areas.

Safeguarding

Galway Hospice is committed to ensuring safeguarding is a key component in the provision of care to patients. We recognize that safeguarding children, young people and adults at risk is a shared responsibility with the need for effective joint working between partner agencies and other professionals. The hospice has seen a significant increase in safeguarding, alleged abuse and suicidal ideation reports in 2022. The reports are managed with Medical social work involvement and clear actions to support the person ensuring all measures are exhausted to support safety and effective engagement with all relevant resources by our Principal social workers, and wider social work team.

Complaints

The Hospice is committed to delivering high standard of service to anyone who comes into contact with our work. We see complaints as an opportunity to learn develop and improve our services.

During 2022 the Hospice received 2 complaints \ expression of concern. No complaints required escalation externally. All complaints are reviewed in line with the complaints policy of the Company.

Summary of the Organisation's Purpose and Activities

The Company's objectives and principal activities are to provide a Specialist Palliative Care Service to persons suffering from life limiting illness. Galway Hospice provides its services from two facilities, Galway Hospice in Renmore in Galway, and Mayo Hospice in Castlebar in Mayo. These services are provided in co-operation with the Health Service Executive (HSE) and the Department of Health. Galway Hospice has a memorandum of understanding and license agreement in place with Mayo Roscommon Hospice Foundation in relation to Mayo Hospice. The company fundraises to fund the deficit between the cost of delivering the service in Galway and the funding received from the HSE. Fundraising income is also required to develop a new hospice in Galway. During 2022 the HSE provided funding which covered the full cost of operating services at Mayo Hospice.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

The principal activities of the company are summarized as follows:

Galway Community Palliative Care – The Company provides specialist palliative care, expertise and support to patients and their families in their own homes in Galway 365 days a year. The team works in collaboration with the patients General Practitioner and Public Health Nurse to enhance the quality of life of patients who have a life limiting illness in their own home often avoiding the need for admission to hospital.

Inpatient Care – Our inpatient units in Galway and Castlebar provide 24 hour medical and nursing care to patients when they had difficult or complex symptoms which cannot be managed at home. Patients are admitted to the inpatient units for any or a combination of the following reasons, symptom control, rehabilitation, psychosocial support, end of life care or short-term respite care to provide carers with a much-needed break.

Daycare – Day care services operate two days a week in both Galway and Castlebar. The service meets the needs of those patients whose lifestyle is affected by a life limiting illness but who do not require 24-hour nursing care. The daycare service provides pain and symptom management review, access to Medical Social Work, Physiotherapy, Art Therapy, spiritual Care and Aromatherapy. It is aimed at helping with physical and emotional coping and maintaining optimal independence and it provides a day of respite to the patient's family and carers.

Family Supports – Our medical social work and pastoral care teams offer practical counselling, emotional and social support to patients and carers family and friends which continues throughout the illness into bereavement.

Fundraising and Communications – The company's achievements in specialist person centered care are built on the generous donations and fundraising by the Galway community every year. Thanks to their commitment and generosity along with the funding allocation received from the HSE the organisation can develop its infrastructure and facilities and provide high quality care on a consistent basis. Our communications department continues to work to raise our profile, strategically supports our fundraising activities and celebrates the stories of staff who work for the organisation and patients and families who avail of our services.

Mission, vision, and values of the Company

Vision

To be a leading example of excellence by delivering a specialist palliative care service in appropriate settings to people living with life limiting illnesses.

Mission

We provide compassionate palliative care to patients and their families to patients and their families in counties Galway and Mayo. We do this by working alongside our health partners. We offer inpatient day-care and community services which are underpinned by exemplary knowledge and delivered with compassion, dignity, respect, and excellence,

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Values

Community

We work with and for the community. We provide locally accessible palliative inpatient, community, day-care and bereavement services.

Compassion

Our services improve the quality of life of patients who are facing life limiting illness with their families. Our compassion, empathy and kindness is evident in the person-centred care we provide.

Dignity

We acknowledge that each person is unique and comes to us with their own rich story. We respond with respect by addressing their individual physical, emotional, spiritual, and social needs.

Excellence

We strive to continuously improve by investing in our people, facilities, quality of care, governance, education, and evidence informed research.

Working Together

Working together for the benefit of our patients in partnership with other healthcare providers we create a culture of mutual trust, confidence, teamwork, open communication and sharing responsibility. We support other healthcare providers by sharing our specialist knowledge in both day-to-day interaction and through formal and informal education.

Strategic Objectives of the Association

The following are our strategic objectives:

Continue

To deliver compassionate palliative care by continuing to provide holistic, professional services to patients and their families in hospice and community settings.

Support

To create a modern and dynamic working environment to support our services by investing in facilities, ICT, and environmental sustainability.

Grow

To grow the understanding of the role of palliative care by communicating to the public and professionals and continuing to upskill staff and develop our research capability.

Build

To ensure we can continue providing an excellent service by developing the service in Mayo and building a new hospice in Galway drawing on innovative best practice.

Strengthen

To enhance the excellence of our services by strengthening our organisational capacity in the areas of governance and financial sustainability

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Achievements & Performance

At Galway Hospice and Mayo Hospice, we are dedicated to ensuring that people with a life limiting condition and their families living in Galway, Mayo and the surrounding areas have access to a range of high-quality services at which they are the centre. We continually evaluate our practice and welcome feedback from those using our services so that continuous improvement is embedded in everything we do. We continue to operate with a robust Quality and Integrated Governance structure to ensure our programme of quality assurance and improvement is at the forefront of all our work. We had a four-day accreditation audit by four auditors from CHKS in May which resulted in the renewal of accreditation for the Galway site and the Mayo site gaining accreditation status for the inpatient unit and day-care service for the first time. The auditors commented "There is an evident commitment to safety, and risk assessment and risk management across the organisation. The emphasis that the organisation places on incident reporting is particularly impressive, with staff going above and beyond just reporting incidents that occur to reporting anything that could potentially provide a learning opportunity. There is an open culture of trust that ensures transparency and confidence in reporting issues." We also received several commendations from the auditors. In addition, our pastoral care and social work teams received an award for the virtual remembrance services developed during the pandemic and our Quality Manager received a commendation for her leadership at the annual CHKS awards ceremony held in Birmingham.

Our fundraising department also received the Gradham le Gaeilge award for the use of Irish in their communications.

These achievements reflect the commitment and compassion of our staff and volunteers, leadership at all levels and the ongoing support of our community and the HSE.

Patient and family feedback about their experience of our services has continued to be excellent. We conducted our annual patient experience survey in October the response rate increased by over 40% compared to 2021. 97% of respondents rated the quality of care as either very good or excellent and 100% of respondents rated the hospice staff as either very good or excellent.

There were a number of quality improvement initiatives progressed during 2022.

ICare Paper Light Project

Throughout 2022 the Company's ICARE project steering committee met regularly to progress the implementation of a paper light record. There has been significant development in progressing the use of ICARE across departments using a structured planned approach. Currently progressions of its use include.

- All Allied Health professionals inputting activities and status for patient care and now generating automated monthly reports.
- All day care referrals are undertaken using ICARE and generating automated monthly reports.
- All Daycare activities are being inputted allowing for monthly generation of automated reports.
- All Community Palliative care team reviewed structures and devices to support point of care input provided with access to hot spot Wi-Fi.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

- All community care staff have completed introduction to ICARE and inputting PCOC assessments directly to ICARE. The removes duplication of input. Once PCOC dashboard finalized will allow for in time review for all departments when directly inputting to ICARE.
- The community assessment booklet has been revised and now inputted into ICARE this has been reviewed with amendments made and ready for trial.
- IPU nursing have led on the initiative of a dashboard to reflect the key data required in handover. The preparatory work was finalized in 2022 and ready for trail in Q1 of 2023.

Medication Safety

Medication safety has been a fundamental indicator of quality care and has seen continuous improvement during 2022. Key structures in the delivery of best practice in medication management have been reviewed. These include:

- the Medication prescription booklet has been reviewed and updated in line with best practice.
- The implementation of a Sliding Scale insulin prescription Kardex was commenced across both sites to support clear prescribing with sliding scale insulin when it is required and enhancing best practice with a high alert medication.
- Pharmacy commenced use of duplicate prescription pads with serial numbers supporting traceability at all times.
- A subcommittee from medication safety committee was developed in 2022 to revise emergency medication guidelines with 3 draft guidelines completed to date.

Implementation of SSKIN Bundle- Pressure Injury Prevention

During 2022 to further expand the application of best practice in pressure injury prevention and management the inpatient CNM 3 coordinated a working group to progress the development of a SSKIN bundle. This allowed for consultation and review with staff and external healthcare professionals with expertise in Tissue Viability. A final draft was completed in 2022 and implementation began in January 2023.

Wellbeing at work week

The Hospice celebrated “National Workplace Wellbeing Day” from April 25th to April 29th. The focus was on Social, Emotional and Physical Wellbeing. A variety of activities were run during that week, these included well known experts in their fields delivering sessions on the importance of nutrition in our wellbeing. Other sessions delivered included yoga, reiki and Mindfulness as well as a number of initiatives to encourage and motivate staff make the small changes to improve their long-term wellbeing - i.e., to take a 10 / 20-minute walk during the day.

Palliative Care Outcomes Collaborative (PCOC)

We continued with the roll out of the Palliative Care Outcomes Collaboration (PCOC) measures across both sites and have achieved the benchmarks across several areas. The PCOC measures which include patient and clinician scores clearly demonstrate positive outcomes being achieved by our teams for our patients and families. We will continue to work to put improvement plans in place to assist us with maintaining our current results and to assist with achieving the remaining benchmarks.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Medical Initiatives

During 2022 the Medical team have undertaken clear actions to further support patients with chronic non-malignant illness. These initiatives have enhanced patient's opportunity for timely access to specialist palliative care and it has also provided the opportunity for continued education as well as sustained collaboration with specialties across forums as outlined below:

- Palliative medicine consultant attends monthly Motor Neuron Disease clinic at Galway University Hospital, to allow for early integration of palliative service, facilitating early symptom control and advance care planning.

Palliative Medicine consultant's collaboration with community heart failure services in Galway and Mayo. Have established case-based MDTs, are exploring best model of shared care for patients with advanced heart failure and providing input to Integrated Chronic Heart Failure Management Programme (iCHAMP) guidelines.

- These collaborations have allowed for exchange of education with other specialist disciplines.

Art therapy

The Art Therapy Department has undertaken many initiatives over 2022 across both sites.

Establishing links with the wider community through art

A 'Meadows' workshop was organized and took place in June within Mayo Day care. Two visiting artists introduced an art project that can be continued and progressed between both sites. This resulted in an ongoing group piece which can be implemented by various team members and departments.

The art therapist has submitted a piece and it was accepted for NUIG Empathy book titled "Ionbhá". This was published in Oct 2022. "Ionbhá", the Empathy Book for Ireland was an opportunity to gather perspectives from a wide cross section of society on why empathy is important to them, or how it has effected/has had an effect on their live or career to date.

The 'Talking Art' Initiative was introduced for Day care Mayo in November. This new programme encourages active engagement and conversation, prompting participants to share their thoughts and opinions on IMMA artworks with a printable 'Talking Art with IMMA' resource pack. Art therapy has been involved with IACAT (Irish Association of Creative Art Therapists) in the drafting of a Specialist Art Therapy in Palliative Care Policy, recommendations produced along with an action plan which is currently being refined.

FINANCIAL REVIEW

The directors are satisfied with the results for the financial year. Galway Hospice recorded a surplus of €1,908,699 in the year to 31 December 2022 compared to a surplus of €2,438,908 in the previous year. The decrease in the surplus compared to 2021 was due to increased wage costs as a result of the implementation of the building momentum pay agreement. Income received from the HSE increased compared to 2021 due to the receipt of additional once off funding of €970,500 towards non pay costs during the year. €213,400 of this additional funding was used to replace a portion of the fleet required for the community team and €225,298 was used to purchase solar panels for Mayo Hospice as part of our energy reduction program. €42,800 was used to purchase a wheelchair accessible vehicle for Mayo to transport patients to the newly opened day care service operating in Mayo. The balance of €489,002 was used to offset increased costs of non-pay spend in both Galway and Mayo.

The Statement of Financial Activities highlights the results between restricted and unrestricted activities. Restricted activities relate to all HSE funded healthcare activities along with restricted income and expenditure arising from donated funds from the public which were donated for a specific activity or purpose.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

FINANCIAL REVIEW (CONTINUED)

Total fundraising income in 2022 was €2,599,150 which was an increase of €359,503 compared to 2021. The increase was due to additional income from bequests and due to an increase in the number of fundraising events held during 2022 when covid restrictions were eased. Fundraising income of €1,171,953 was used to cover fundraising and draw costs and to supplement pay and non-pay expenditure for healthcare activities in

Galway in order to maintain the same level of care and services to patients as previous years and the balance of fundraising income was transferred to our capital reserve which will be used to fund the cost of building a new hospice in Galway.

The cash inflow from operating activities for the financial year was €2,283,483.

The company had €10 million of cash at bank at the financial year end. These cash balances are available for the future development of a much-needed larger new hospice in Galway and for maintaining the level of services at the current levels for the foreseeable future.

Management remuneration

Reserves policy

The directors of the Company have reviewed the organisation's needs to generate free reserves in accordance with best practice. In the Directors opinion, the Company needs to maintain the development reserve at €1.15m to cover six months of operating costs.

This is necessary to

- ensure that funds are available to safeguard the Company for the benefit of our service users and families.
- Ensure that the Company has sufficient cash during recessionary periods to enable the Company to meet its short-term financial liabilities as they fall due.
- provide the financial resources to enable investment in premises, facilities and equipment to maintain the range of services the Company provides.
- Maintain sufficient funds to enable operational activities to be maintained, taking account of potential financial risks, uncertainties and contingencies that may arise from time to time.

In addition, the directors have agreed to transfer €1.5m of fundraising income to the capital development reserve to build the reserve required for the new hospice in Galway.

Future Developments

Collaboration with Mayo Roscommon Hospice

The directors signed a memorandum of collaboration with Mayo Roscommon Hospice Company in 2018 to develop a joint palliative care service that serves people in Galway and Mayo through the provision of inpatient, day-care and community services. The Board of Galway Hospice have taken on operational and clinical governance responsibility for Mayo Hospice which has been built by Mayo Roscommon Hospice Foundation in Castlebar. The operational costs of the inpatient unit in 2022 have been 100% funded by the HSE. Mayo Hospice fundraising activities remain the sole responsibility of the Mayo Roscommon Hospice Board.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Development Plans

The Galway Hospice Company Limited by Guarantee is in the early stages of planning to build a new facility. The Company is currently searching for a suitable site as planning permission was refused on the Merlin Park site in 2019 due to zoning issues.

Current Services

The directors acknowledge the additional once off funding received from the HSE during 2022. The Minister of Health announced in 2022 that Galway Hospice would be re designated as a Section 38 organisation and the directors look forward to working with the HSE and the Department of Health during 2023 to complete the re designation process. The directors are seeking to have all core services provided by the company fully funded as part of this process to ensure that the essential services that the Company provides are sustainable in the future. It has been agreed with the HSE that governance of the community palliative care team in Mayo who are currently HSE employees will transfer to the Company once the re- designation process has been completed. It is the directors' intention to expand our services and build a new hospice facility so that we meet the needs of our changing society while never losing sight of the core values of The Galway Hospice Company Limited by Guarantee. The directors acknowledge the ongoing support of our donors, fundraisers, volunteers and the HSE in enabling them to continue to enhance and develop the services of the Company.

Events after the balance sheet date

There have been no events since the balance sheet date which would necessitate revision of the figures included in the financial statements or inclusion of a note thereto.

Going concern

The financial statements have been prepared on the going concern basis. The company is dependent on the Health Service Executive (HSE) to fund its activities and the ongoing support of the HSE at an appropriate level is fundamental to the company's ability to continue as a going concern. The HSE has not given any indication that it will withdraw its financial support from the company for the foreseeable future and has continued to provide funding for 2023. The HSE has indicated that funding will be available during 2023 at a level similar to that of 2022.

While the strong reserves position at year-end means that there is no immediate threat to the going concern status of Galway Hospice, provision of services remains reliant on funding from the HSE continuing at the same or enhanced levels in the future. After making due enquiries, the directors have a reasonable expectation that the operating and capital budgets and plans will be achieved and that the company will have adequate resources and sufficient liquidity to continue to operate for the foreseeable future. On that basis, the directors have continued to adopt the going concern basis of accounting in preparing these financial statements. The ongoing support of the HSE at an appropriate level and the generosity of the public are fundamental to the achievement of these plans.

Further details regarding the adoption of the going concern basis can be found in note 1 to the financial statements.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Risk statement

Galway Hospice is committed to maintaining a “quality and safety culture” which ensures that quality of care & the health and safety of all stakeholders (patients, family members, visitors, volunteers, staff members and the wider community) are seen as fundamental to all staff and volunteers within the service. The team works to ensure that the highest standards of care and safety for patients, staff, volunteers and visitors are in place. Key to achieving this is our risk management program, which ensures that a comprehensive risk assessment process is in place throughout the organisation.

The directors together with the senior management team follow a process to manage risks to which the Company is exposed. They use the HSE Risk assessment tool which measures impact and likelihood to rank the company’s risks. They particularly concern themselves with operational and financial risks. They are satisfied that appropriate systems are in place to mitigate against their risks and limit exposure. The principal risks facing The Galway Hospice Company Limited by Guarantee are:

- *Clinical Risks to patients under our care either as inpatients or in their home environment*
These risks are mitigated by the use of appropriately qualified and trained clinical staff, working within safe systems of care, having appropriate equipment which reduces risk, having appropriate policies and procedures in place and our incident reporting system which includes reporting near misses so that future incidents can be prevented.
- *Covid 19 & Other Infectious Diseases*
The Company has qualified infection control personnel employed and has taken precautions to prevent and mitigate an outbreak of the covid 19 virus by putting in place precautions recommended by both the HSE and the Department of Health. To date these measures have been successful in preventing an outbreak of the disease in the hospice.
- *Failure to comply with Statutory/Regulatory Requirements*
The Company is subject to stringent regulations across all aspects of its activities and has appropriate processes in place to monitor adherence and compliance with legislation and regulations impacting its operations.
- *Financial Dependency on the HSE*
The Company is dependent on the ongoing support of the HSE for funding to deliver care services. This risk is mitigated by developing ongoing relationships with the HSE and agreeing annually our Service Agreement
- *Lack of Funding for the Development of a new Hospice in Galway*
The Company has ambitious plans to build a new enlarged world class hospice facility in Galway to enhance patient care and meet the increasing demands for the company’s services. There is a risk that insufficient funding will be available to complete the construction of a new hospice once a site is sourced. The Board is liaising with the HSE in relation to funding this development along with continued increases in fundraising reserves for the capital project.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

- *Fundraising and Reputational Risk*

The development of a new hospice is linked to a general fundraising risk of lower donations or bequests which would impact on the Company's ability to construct the new hospice and to also maintain the same levels of quality and service.

- *General Data Protection Regulation*

Galway Hospice continue to Implement GDPR regulations in an effort to achieve compliance. The Hospice in collaboration with four other voluntary hospices appointed Ambit as its data protection officer during 2020 and this has further enhanced our risk assessments and risk minimization actions. The Board are advised annually on implementation progress and gap analysis, and, where relevant, non-compliance is listed on the organisational risk register.

- *ICT and Security Risks*

ICT risks include the risk of hardware and software failure, human error, spam, viruses and malicious attacks, including the exposure to harm or loss resulting from breaches of or attacks on information systems, as well as damage which could potentially be caused by natural disasters such as fires, cyclones or floods. The Company employs an ongoing process of identifying, analysing and evaluating cyber security threats and other security risks and implementing plans to address and mitigate them. Risk is determined by considering the likelihood that known threats will exploit vulnerabilities and the magnitude of the impact they may have. Monitoring and management of both internal and external risks to ICT and information security is performed in order to reduce the likelihood and severity of potential incidents. There are a number of IT general controls and other mitigating processes in place including the use of computer accounts and passwords; the use of computer hardware and software; the security of systems and computer devices; protocols for lost, stolen and damaged computer devices; storage, back-up and security of information; working from home; virus & malicious software protection; monitoring and restricting the unacceptable use of information technology resources.

Compliance with the code of governance

During 2020 the hospice completed the work to ensure our Directors who are responsible for the governance of Galway Hospice have applied the six principles of the Charities Governance Code. Galway Hospice will continue to review its compliance on an annual basis.

Political contributions

There were no political contributions made by the Company during the financial year.

Accounting records

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company's accounting records are maintained at the Company's registered office at Renmore, Galway.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

Disclosure of information to auditors

So far as each of the directors in office at the date of approval of the financial statements is aware:

- a) there is no relevant audit information of which the Company's auditors are unaware; and
- b) they have taken all the steps they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's statutory auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014.

Results and dividends

The surplus for the year, after taxation, amounted to €1,908,699 (2021 – €2,438,908).

Statement on relevant audit information

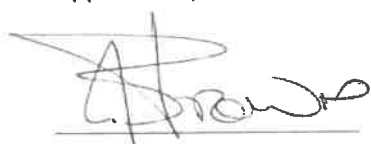
Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:


- so far as the Director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

The auditors, PKF O'Connor Leddy & Holmes Limited, were appointed by the Directors for the current year and will remain in office in accordance with section 383 of the Companies Act 2014.

Approved by the Board and signed on its behalf by:



Director

Director

Date: 30/5/2023

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report complies with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE (THE 'COMPANY')

Report on the audit of the financial statements

Opinion on the financial statements of The Galway Hospice Foundation Company Limited by Guarantee ("the company")

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of the net movement in funds for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Statement of Financial Activities (incorporating an Income and Expenditure Account);
- the Balance Sheet; and
- the related notes 1 to 26, including a summary of significant accounting policies as set out in note 1.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council ("the relevant financial reporting framework").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE (THE 'COMPANY')

Report on the audit of the financial statements (continued)

Other information

The other information comprises the information included in the Annual Report and Audited Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Annual Report and Audited Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE (THE 'COMPANY')

Report on the audit of the financial statements (continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity (or where relevant, the group) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements and the directors' report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE (THE 'COMPANY')

Report on the audit of the financial statements (continued)

Use of our report

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Keith Doyle
For and on behalf of PKF O'Connor, Leddy & Holmes Limited
Chartered Accountants and Statutory Audit Firm
Century House,
Harold's Cross Rd,
Harold's Cross,
Dublin, D6

Date: 31 May 2023

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

	<i>Note</i>	2022 Restricted Funds €	2022 Unrestricted Funds €	2022 Total €	2021 Total €
INCOME FROM:					
Donations and legacies	4	1,200	897,672	898,872	819,184
Charitable activities	5	11,511,98	1,696,278	13,208,265	11,912,450
Other	6	-	71,197	71,197	413,318
Total		11,513,187	2,665,147	14,178,334	13,144,952
EXPENDITURE ON:					
Charitable activities	7	11,610,559	580,225	12,190,784	10,630,952
Other	9	78,851	-	78,851	75,092
Total		11,689,410	580,225	12,269,635	10,706,044
Net income/(expenditure)	11	(176,223)	2,084,992	1,908,699	2,438,908
Taxation	12	-	-	-	-
Transfers	18	177,199	(177,199)	-	-
Net movement in funds		976	1,907,723	1,908,699	2,438,909
RECONCILIATION OF FUNDS					
Total funds brought forward	18	167,982	12,312,590	12,480,572	10,041,664
Total funds carried forward	18	168,958	14,220,313	14,389,271	12,480,572

All income and expenditure derive from continuing activities.


THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	<i>Note</i>	2022 €	2021 €
FIXED ASSETS			
Tangible Fixed Assets	13	4,689,946	4,399,658
Current Asset			
Debtors	14	1,475,756	792,380
Cash at bank and in hand	15	10,007,825	8,214,594
		11,483,581	9,006,974
Creditors Amounts falling due within one year	16	(1,784,256)	(926,060)
Net Current Assets		9,699,325	8,080,914
NET ASSETS		14,389,271	12,480,572
FUNDS OF THE CHARITY			
Restricted funds	18	168,958	167,982
Designated funds	18	7,003,273	5,503,273
Unrestricted funds	18	7,217,040	6,809,317
TOTAL FUNDS		14,389,271	12,480,572

The financial statements were approved and authorised for issue by the Board of Directors on and signed on its behalf by:


Director


Director

Date: 30/12/23

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

**STATEMENT OF CASH FLOWS
AS AT 31 DECEMBER 2022**

	<i>Note</i>	2022 €	2021 €
Cash flows from operating activities			
Net cash from operating activities	11	2,283,483	2,776,287
Cash flows from investing activities			
Investment Income		-	22
Payment to acquire tangible fixed assets		(490,252)	(23,274)
Net cash from investing activities		(490,252)	(23,252)
Cash flows from financing activities			
Net cash from financing activities		-	-
Increase in cash and cash equivalents		1,793,231	2,753,035
Cash and cash equivalents at beginning of year		8,214,594	5,461,559
Cash and cash equivalents at end of year		10,007,825	8,214,594

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the Company are as follows:

General Information and Basis of Accounting

The Galway Hospice Foundation Company Limited by Guarantee ("the Company") is a company incorporated in Ireland under the Companies Act 2014. The registered number of the Company is 136115. The address of the registered office is Renmore, Galway. The nature of the Company's operations and its principal activities are set out in the directors' report.

The Financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), issued by the Financial Reporting Council, and the Companies Act 2014. The Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland, however, it is considered best practice.

The functional currency of the Galway Hospice Foundation Company Limited by Guarantee is considered to be euro because that is the currency of the primary economic environment in which the Company operates.

Going Concern

The company's business activities, together with the factors likely to affect its future development, performance and position are set out in the directors' report.

The financial statements have been prepared on the going concern basis. The company is dependent on the Health Service Executive (HSE) to fund its activities and the ongoing support of the HSE at an appropriate level is fundamental to the company's ability to continue as a going concern. The HSE has not given any indication that it will withdraw its financial support from the company for the foreseeable future and has increased the amount of funding to the company in 2022.

There remains a deficit between the funding received from the HSE and the cost of delivering the service so there is a level of fundraising required to maintain essential services. The directors based on historical trends are confident that fundraising targets are achievable. Management have reviewed the level of activity and costs of the company and have drawn up plans to deal with the issues associated with the ongoing funding pressures. The company's current operating budget and forecast (assuming no reduction in HSE Funding) show that the company should be able to operate within its available funding for the foreseeable future (at least twelve months from the date of approval of these financial statements).

After making due enquiries, the directors have a reasonable expectation that the operating budgets and plans will be achieved and that the company will have adequate resources and sufficient liquidity to continue to operate for the foreseeable future. On that basis, the directors have continued to adopt the going concern basis of accounting in preparing these financial statements.

The ongoing support of the HSE at an appropriate level and the generosity of the public are fundamental to the achievement of these plans.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES (CONTINUED)

Income & Expenditure

All incoming resources are included in the Income and Expenditure Account when the Company is entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earliest of the Company being notified of an impending distribution of the legacy being received. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, including HSE grants where entitlement is not conditional on the delivery of a specific performance by the Company, are recognised when the Company becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the Company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Legacies are included when the amount to be received is probable and can be measured with Certainty.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Company earns the right to consideration by its performance.
- Where it is not practicable to measure the value of the resource with sufficient reliability the income is included in the financial period when the resource is sold.
- In relation to non-managed fund-raising events, income is included in the income and expenditure account only when realised in the form of cash or other assets the ultimate realisation of which can be assessed with reasonable certainty. The Company, in common with other similar charitable organisations derives a portion of its income from voluntary donations and fund-raising activities held by individuals\parties outside the control of the Company. Income from fundraising, voluntary subscriptions and donations is necessarily recognised from the time it is received into the Company's bank accounts or entered into the Company's accounting records.

Donations in Kind

Donations in kind are included at their estimated value to the Company in both income and expenditure in the financial year of receipt. Donated facilities are included as both income and expenses at the value to the Company where this can be quantified and a third party is bearing the cost. An asset is recognised only when those services are used for the production of an asset and the services received will be capitalised as part of the cost of an asset.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES (CONTINUED)

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the Company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Company and include the audit fees and costs linked to the strategic management of the Company.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Research and Development

Research expenditure is written off to the profit and loss account in the financial year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the Company is expected to benefit.

Tangible Assets and Depreciation

Property, plant and equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Freehold premises are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to property, plant and equipment are as follows:

Land	0% Straight Line
Buildings	2 – 10% Straight Line
Car Park	2% Straight Line
Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	20% Straight Line

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (CONTINUED)

Tangible Assets and Depreciation (Continued)

The Company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell, value in use and depreciated replacement cost. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units). Depreciated replacement cost is defined as the most economic cost required for the entity to replace the service potential of the asset (including the amount the entity will receive from its disposal at the end of its useful life) as the reporting date.

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss. If an impairment loss is subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in profit or loss.

Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the statement of financial activity in the financial year in which they fall due. The assets are held separately from those of the Company in an independently administered fund. Differences between the amounts charge in the profit and loss account and payments made to pension funds are treated as assets or liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (CONTINUED)

Taxation

No charge to current or deferred taxation arises as the Company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 88377. The Company is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

Operating Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to statement of financial activity on a straight-line basis over the period of the lease.

Interest Receivable

Interest received on the Company's investments are recorded as income in the financial year in which it is earned.

Trade and Other Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one financial year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (CONTINUED)

Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; It is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Fund Accounting

The following funds are operated by the Company:

Restricted Funds

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors/trustees. Such purposes are within the overall aims of the Company.

Unrestricted Funds

Unrestricted Funds represent amounts which are expendable at the discretion of the directors/trustees in furtherance of the objectives of the Company and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the directors/trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board's discretion in applying the funds.

Contingencies

Contingent Liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the Company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES (CONTINUED)

Government grants

Under Charities SORP (PRS 102) all grants including capital grants should be recognised as income in the Statement of Financial Activities on a performance basis (i.e. when the Company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably).

Related Parties

The Company discloses transactions with related parties which are not wholly owned within the same group.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on the depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Providing for doubtful debts

The Company makes an estimate of the recoverable value of trade and other debtors. The Company uses estimates based on historical experience in determining the level of debts, which the Company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an ongoing basis.

(c) Value of land and buildings

The directors hold the value of land and buildings at its carrying value due to its value to them at its replacement cost.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

3. INCOME

The total income of the Company for the financial year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

4. DONATIONS AND LEGACIES

	Restricted	Unrestricted	2022	2021
	€	€	Total	Total
	€	€	€	€
Donations, corporate donations and regular giving	1,200	531,042	532,242	544,573
Legacies and bequests	-	366,630	366,630	274,611
	<u>1,200</u>	<u>897,672</u>	<u>898,872</u>	<u>819,184</u>

In 2021, of the total income from donations and legacies, €815,934 was to unrestricted funds and €3,250 was to restricted funds.

5. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

	Restricted	Unrestricted	2022	2021
	€	€	Total	Total
	€	€	€	€
HSE projects and grants	11,511,987	-	11,511,987	10,491,987
Fundraising Income	-	1,413,380	1,413,380	1,131,034
Draw Income	-	282,898	282,898	289,429
	<u>11,511,987</u>	<u>1,696,278</u>	<u>13,208,265</u>	<u>11,912,450</u>

In 2021, of the total income from charitable activities, €1,420,463 was to unrestricted funds and €10,491,987 was to restricted funds.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

6. OTHER INCOME

	Restricted €	Unrestricted €	2022 Total €	2021 Total €
Deposit interest	-	-	-	22
Other	-	71,197	71,197	413,144
Covenants	-	-	-	152
	<u>-</u>	<u>71,197</u>	<u>71,197</u>	<u>413,318</u>

In 2022, of the total income from charitable activities, €413,318 was to unrestricted funds and €NIL was to restricted funds.

7. EXPENDITURE ON CHARITABLE ACTIVITIES

Activity	Restricted Costs €	Unrestricted Costs €	Total 2022 €	Total 2021 €
Fundraising costs	-	459,430	459,430	469,024
Draw prizes	-	78,625	78,625	57,111
Galway homecare expenditure	1,643,979	-	1,643,979	1606,820
Galway inpatient expenditure	5,368,054	-	5,368,054	4,498,334
Galway day care expenditure	107,382	-	107,382	18,378
Mayo expenditure	3,583,579	-	3,583,579	3,089,430
Total Direct Costs	<u>10,702,994</u>	<u>538,055</u>	<u>11,241,049</u>	<u>9,379,023</u>
Support Costs (Note 8)	907,565	42,710	949,735	891,569
Total Charitable Expenditure	<u>11,610,559</u>	<u>580,225</u>	<u>12,190,784</u>	<u>10,630,952</u>

In 2021, of the total expenditure on charitable activities incurred, €534,637 was to unrestricted funds and €10,078,787 was to restricted funds.

In 2021, of the total expenditure on support costs incurred, €24,074 was to unrestricted funds and €867,495 was to restricted funds.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

8. ANALYSIS OF SUPPORT COSTS

	2022 €	2021 €	Basis of allocation
<u>Charitable activities:</u>			<i>Number of personnel working within each activity</i>
Staff and related costs	341,558	298,113	
Legal and professional fees	100,022	152,728	
Computer costs	145,783	100,488	
Storage fees	62,482	59,576	
Other costs	99,926	44,750	
Depreciation	199,964	235,914	
Total	949,735	891,569	

9. OTHER COSTS

	2022 Total €	2021 Total €
Governance	78,851	82,819
	78,851	82,819

10. EMPLOYEES AND REMUNERATION

The average monthly number of persons employed by the company during the financial year was 153 (2021: 129) and is analysed into the following categories:

	2022	2021
Management	5	5
Administration and support	36	32
Care Providers	112	92
	153	129

The aggregate remuneration comprised of:

	2022 €	2021 €
Wages and salaries	9,068,261	7,686,869
Pension Costs	219,519	167,226
	9,287,780	7,854,095

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

10. EMPLOYEES AND REMUNERATION (Continued)

There were 7 employees (2021: 8) whose total employee benefits (excluding employer pension costs) for the financial year fell within the below categories:

	2022	2021
	Number	Number
€67,135-€77,134	3	3
€77,135-€87,134	1	2
€87,135-€97,134	2	2
€97,135-€107,134	0	1
€107,135-€117,134	1	0

Key management compensation

During 2022, the Chief Executive Officer in place, earned a salary of €110,565 plus €5,528 pension contributions. The total remuneration packages of the key management personnel (including employer PRSI and pension) for the Charity for the financial year ended 31 December 2022 was €508,971 (2021: €445,865).

The directors serve on the board in a voluntary capacity and received no fees or remuneration for their time spent carrying out these duties.

**11. Reconciliation of Net Expenditure to Net Cash Inflows
From Operating Activities**

	2022	2021
	€	€
Net income/(expenditure)	1,908,699	2,438,908
Depreciation	199,964	235,914
Investment Income	-	(22)
(Increase)/Decrease in debtors	(683,376)	312,796
Increase/(Decrease) in creditors	858,196	(211,309)
Net cashflow inflow from operating activities	2,283,483	2,776,287

12. TAXATION

The Association is exempt from Corporation Tax due to its charitable status.

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

13. TANGIBLE FIXED ASSETS

	Land & Buildings €	Fixtures & Fittings €	Motor Vehicles €	Total
Cost:				
At 1 January 2022	5,383,855	1,184,265	619,053	7,187,173
Additions		234,052	256,200	490,252
At 31 December 2022	5,383,855	1,418,317	875,253	7,677,425
Accumulated depreciation:				
At 1 January 2022	1,291,929	1,110,616	384,970	2,787,515
Charge for the financial year	97,797	35,401	66,766	199,964
At 31 December 2022	1,389,726	1,146,017	451,736	2,987,479
Net Book Value:				
At 31 December 2022	3,994,129	272,300	423,517	4,689,946
At 31 December 2021	4,091,926	73,649	234,083	4,399,658

14. DEBTORS: Amounts falling due within one year	2022	2021
	€	€
Trade debtors	59,081	55,439
Amounts due from the HSE	1,307,093	674,553
Prepayments and other debtors	97,733	55,435
VAT	11,849	6,953
	1,475,756	792,380

15. CASH AND CASH EQUIVALENTS	2022	2021
	€	€
Cash at bank and in hand	10,007,825	8,214,594
	10,007,825	8,214,594

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

16. CREDITORS: Amounts falling due within one year	2022	2021
	€	€
Trade creditors	882,356	411,031
Accruals	322,277	157,089
Other creditors	76,169	53,176
Deferred Income	68,255	69,775
Taxation - PAYE/PRSI	435,199	234,989
	<u>1,784,256</u>	<u>926,060</u>

17. FINANCIAL INSTRUMENTS

The carrying values of the Company's financial assets and liabilities are summarised by category below:

	2022	2021
	€	€
Financial assets		
<i>Measured at undiscounted amount receivable:</i>		
Trade debtors	59,081	55,439
Amounts due from the HSE	1,307,093	674,553
Other receivables	97,733	55,435
	<u>1,63,907</u>	<u>730,042</u>
Financial liabilities		
<i>Measured at undiscounted amount payable:</i>		
Trade and other creditors	958,525	464,207
Accruals	322,277	157,089
	<u>1,204,633</u>	<u>621,296</u>

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

18. FUNDS OF THE CHARITY

	Balance 01/12/2022 €	Income €	Expenditure €	Funds Transfer €	Balance 31/12/2022 €
Restricted Funds					
HSE	-	11,511,987	(11,689,186)	177,199	-
Children's Account Fund	16,288	-	(224)	-	16,064
Brid & Clodagh Doyle Fund	115,660	1,200	-	-	116,860
Merlin Park Capital Fund	26,842	-	-	-	26,842
Wishlist Fund	1,000	-	-	-	1,000
Education Fund	-	-	-	-	-
Bereavement Fund	8,192	-	-	-	8,195
	<u>167,982</u>	<u>11,513,187</u>	<u>(11,689,410)</u>	<u>177,199</u>	<u>168,958</u>
Designated Funds					
Development Reserve Fund	5,503,273	-	-	1,500,000	7,003,273
	<u>5,503,273</u>	<u>-</u>	<u>-</u>	<u>1,500,000</u>	<u>7,003,273</u>
Unrestricted Funds	<u>6,809,137</u>	<u>2,665,147</u>	<u>(580,225)</u>	<u>(1,677,199)</u>	<u>7,217,040</u>
Total Funds	<u>12,480,572</u>	<u>14,178,334</u>	<u>(12,269,635)</u>	<u>-</u>	<u>14,389,271</u>

The directors consider that the level of unrestricted reserves of €7,217,040 is sufficient to meet the working capital requirements related to projected expenditure.

A separate fund had been designated by the trustees for the operation of the Day Care Centre, Homecare and Education. The Directors reviewed the organisations needs to generate free reserves during the year and decided that this reserve was not required and the directors decided to transfer the balance in development reserves at €1,150,000 (2022: €1,150,000 to the Designated Capital Fund. The Directors also decided to increase the Designated Capital Fund by €1,500,000 (2021: €4,353,273).

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds €	Designated Funds €	Unrestricted Funds €	Total 2022 €	Total 2021 €
Tangible fixed assets	143,702	-	4,546,244	4,689,946	4,399,658
Current assets	25,256	7,003,273	4,455,052	11,483,581	9,006,974
Current liabilities	-	-	(1,784,256)	(1,784,256)	(926,060)
	168,985	7,003,273	7,217,040	14,389,271	€12,480,572

20. RESTRICTED FUNDS CAPITAL GRANTS

Included in the restricted reserves balance as per the balance sheet is accumulated reserves from Capital Grant income. The Company recognised Capital Grants in the Statement of Financial Activity in the years that they were received. The cost of depreciation has been allocated against these reserves over the useful life of the relevant assets

	2022	2021
Brid & Clodagh Doyle Fund	116,860	115,660
Merlin Park Capital Fund	26,842	26,842
	143,702	142,502

21. RELATED PARTY TRANSACTIONS

There were no related party transactions during the financial year (2021: None).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

22. AUDITOR REMUNERATION

The analysis of the auditor's remuneration is as follows:

	2022	2021
	€	€
Fees payable to the company's auditor and its associates for the audit of the company's annual accounts	14,500	19,675
Total audit fees	<u>14,500</u>	<u>19,675</u>

23. RETIREMENT BENEFITS

	2022	2021
	€	€
Retirement Benefits	<u>219,518</u>	<u>167,226</u>

Contributions outstanding at the financial year end amounted to €76,169 (2021: €49,985).

The Company operates an externally funded defined contribution scheme that covers substantially all the employees of the Company. The assets of the scheme are vested in independent trustees for the sole benefit of these employees.

24. COMPARATIVE INFORMATION

Certain comparative figures have been regrouped where necessary to conform with current period presentation.

25. POST BALANCE SHEET EVENTS

There have been no significant events since the balance sheet date.

26. APPROVAL OF FINANCIAL STATEMENTS

The directors approved the financial statements on _____

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

**APPENDIX 1: DETAILED OPERATING STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

	2022 €	2021 €
INCOME:		
HSE Funding	11,511,987	10,491,987
OTHER INCOME:		
Donations	532,242	657,268
Bequests	366,630	274,611
Covenants	-	152
Fundraising income	1,413,380	1,131,034
Draw Income	282,898	289,429
Investment Income	-	22
Grants income	-	-
Other income resources	71,197	413,144
	14,178,334	13,144,952
EXPENDITURE		
Advertising and promotion	47,591	65,764
Accreditation costs	21,842	16,300
Aromatherapy	3,277	2,039
100 Men	2,300	-
Automobile Expenses	79,578	46,964
Bank charges & Interest	11,189	10,088
Charitable fund	6,270	8,376
Cleaning	228,767	185,009
Courses	57,819	34,289
Draw Prizes	78,625	57,111
Dues and Subscriptions	21,766	18,907
Health and Safety	12,841	23,712
Insurance	112,096	104,462
Maintenance	717,932	667,203
Miscellaneous/General	8,678	3,916
Professional Fees	100,022	104,054
Postage and Delivery	30,987	29,288
Canteen	20,473	78,794
Supplies	914,451	761,853
Wages and Salaries	9,287,780	7,854,095
Recruitment	32,575	56,327
Storage Costs	62,482	119,152
Telephone	17,619	20,138
Mobile Phones	11,194	10,347
Utilities	175,256	164,130
Depreciation	199,964	235,914
Other Expenses	106,262	27,812
TOTAL	12,269,635	10,706,044

THE GALWAY HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

**APPENDIX 2: ANALYSIS OF STATE FUNDING
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

Note 1:

Agency:	Health Service Executive (HSE)
Sponsoring Government Department:	Department of Health
Grant Programme:	Specialist Palliative Care Services
Purpose of the Programme:	Provision of services as agreed in HSE Service Level Agreement
Total Grant:	€11,511,987
Term:	Expires 31 December 2022

Accounting for grants

-Grant deferred from 2021:	€Nil
-Grant received during the year:	€10,275,341
-Grant taken to income for the year:	€11,511,987
-Grant deferred at 31 December 2022:	€Nil
Expenditure in the year:	€11,689,410
Capital Grant:	€Nil
Restrictions on use:	As per Service Level Agreement